

COMMUNITY REINVESTMENT ACT

PUBLIC FILE

THE CITIZENS BANK
OLANTA, SOUTH CAROLINA

COMMUNITY REINVESTMENT ACT
PUBLIC FILE

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(Revision March 2026)

THE CITIZENS BANK
OLANTA, SOUTH CAROLINA

COMMUNITY REINVESTMENT ACT NOTICE
(Main Office Notice)

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), Federal Deposit Insurance Corporation, 10 Tenth Street, NE, Suite 800, Atlanta, GA 30309-3906. You may send written comments about our performance in helping to meet community credit needs to **Angela S. Langley, Chief Credit Officer, The Citizens Bank, PO Box 6393, Florence, SC 29502** and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Citizens Bancshares Corporation, a bank holding company. You may request from the Department of Bank Holding Company Applications, Federal Reserve Bank of Richmond, P. O. Box 27622, Richmond, VA 23261, an announcement of applications covered by the CRA filed by bank holding companies.

THE CITIZENS BANK

COMMUNITY REINVESTMENT ACT NOTICE

Under the federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan. If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available at The Citizens Bank, located at 124 E. Main Street, Olanta, South Carolina, 29114.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination for the next two quarters. This list is available from the Regional Director, FDIC (address). You may send written comments about our performance in helping to meet community credit needs to Mr. Glenn D. Buddin Jr., Chief Compliance Officer, The Citizens Bank, 11 Willow Grove Road, Lynchburg, SC 29080 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Website at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of Citizens Bancshares Corporation, a bank holding company. You may request from the Department of Bank Holding Company Applications, Federal Reserve Bank of Richmond, P. O. Box 27622, Richmond, VA 23261, an announcement of applications covered by the CRA filed by bank holding companies.

THE CITIZENS BANK
Branch Office Locations and Hours of Operation

Our full-service branch locations observe the same operating hours. Hours for our Lynchburg branch are different, as noted below**. All branches in Horry County close at 5pm on Fridays, i.e. Myrtle Beach Locations as indicated with **.**

Full Service Branch Lobby and Drive-in hours: Monday through Thursday: 8:30 a.m. to 5:00 p.m.

ATMs accept deposits, *unless noted otherwise Friday: 8:30 a.m. to 5:30 p.m.

Home Office Olanta 124 East Main Street Olanta, South Carolina 29114 Phone: 843-396-4314 ***ATM LOCATION*** *Florence County Census Tract #24.00*	**Timmonsville** 4700 W. Palmetto Street Timmonsville, South Carolina 29161 Phone: 843-346-9800 ***ATM LOCATION*** *Florence County Census Tract #15.03*
Turbeville 1718 Main Street Turbeville, South Carolina 29162 Phone: 843-659-2126 ***ATM LOCATION*** *Clarendon County Census Tract #9601.00*	**Sumter** 1225 Alice Drive Sumter, South Carolina 29151 Phone: 803-469-2626 ***ATM LOCATION*** *Sumter County Census Tract #9.01*
Lake City 209 E. Main Street Lake City, South Carolina 29560 Phone: 843-374-2058 ***ATM LOCATION*** *Florence County Census Tract #22.02*	**Pawleys Island** 11022 Ocean Highway Pawleys Island, South Carolina 29585 Phone: 843-237-5777 ***ATM LOCATION*** *Georgetown County Census Tract #9205.09*
Florence 1600 W. Palmetto Street Florence, South Carolina 29501 Phone: 843-656-1660 ***ATM LOCATION*** *Florence County Census Tract #11.00*	**Florence** 702 Pamplico Highway Florence, South Carolina 29505 Phone: 843-656-0115 ***ATM LOCATION*** *Florence County Census Tract #6.00*
Pamplico 705 S. Walnut Street Pamplico, South Carolina 29583 Phone: 843-493-2119 ***ATM LOCATION*** *Florence County Census Tract #18.00*	**Johnsonville** 127 S. Georgetown Highway Johnsonville, South Carolina 29555 Phone: 843-386-2012 ***ATM LOCATION*** *Florence County Census Tract #19.02*
Saint George 5730 West Memorial Boulevard Saint George, South Carolina 29477 Phone: 843-563-6141 ***ATM LOCATION*** *Dorchester County Census Tract #102.00*	**Georgetown** 1510 Exchange Street Georgetown, South Carolina 29440 Phone: 843-527-5000 ***ATM LOCATION*** *Georgetown County Census Tract #9206.01*

(Continued on next page)

THE CITIZENS BANK
Branch Office Locations and Hours of Operation

Full Service Branches continued

Murrells Inlet 3796 Hwy. 17 Bypass Murrells Inlet, South Carolina 29576 Phone: 843-651-4420 ***ATM LOCATION*** *Georgetown County Census Tract #9205.11*	**Hartsville** 206 South 5th Street Hartsville, South Carolina 29550 Phone: 843-383-4333 ***ATM LOCATION*** *Darlington County Census Tract #0107.00*
McBee 7 North 7th Street McBee, South Carolina 29101 Phone: 843-335-5051 ***ATM LOCATION*** *Chesterfield County Census Tract #9508.00*	**Camden** 2220 West DeKalb Street Camden, South Carolina 29020 Phone: 803-424-1619 ***ATM LOCATION*** *Kershaw County Census Tract #9705.00*
Kingstree 5 N Williamsburg County Highway Kingstree, South Carolina 29556 Phone: 843-355-4321 ***ATM LOCATION*** *Williamsburg County Census Tract #9706.02*	**Myrtle Beach *(**Close daily 1-2pm and Fridays @ 5pm)*** *273 Carolina Forest Boulevard* *Myrtle Beach, South Carolina 29579* *Phone: 843-903-0280* ***ATM LOCATION (Non-Deposit Taking)**** *Horry County Census Tract #0602.09*
Myrtle Beach *(Close Fridays @ 5pm)*** 610 International Drive Myrtle Beach, South Carolina 29579 Phone: 843-903-1903 ***ATM LOCATION*** *Horry County Census Tract #0603.10*	**Myrtle Beach *(**Close Fridays 5pm)*** 3600 Dorsett Drive Myrtle Beach, South Carolina 29577 Phone: 843-293-7595 ***ATM LOCATION*** *Horry County Census Tract #0510.00*
North Myrtle Beach *(Close Fridays @ 5pm)*** 1020 Highway 17 North North Myrtle Beach, South Carolina 29582 Phone: 843-280-2265 ***ATM LOCATION*** *Horry County Census Tract #0403.00*	**North Myrtle Beach *(**Closes daily 1-2pm, Fridays 5pm)*** 4400 Highway 17 South North Myrtle Beach, South Carolina 29582 Phone: 843-663-5600 ***ATM LOCATION*** *Horry County Census Tract #0405.00*

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THE CITIZENS BANK
Branch Office Locations and Hours of Operation

Andrews 4400 Highway 17 South Andrews, South Carolina 29510 Phone: 843-983-7536 ***ATM LOCATION*** *Georgetown County Census Tract #9202.03*	**Conway*(**Close Fridays @ 5pm)*** 1627 Church Street Conway, South Carolina 29526 Phone: 843-488-0100 ***ATM LOCATION*** *Horry County Census Tract #704.00*
Laurinburg 909 South Main Street Laurinburg, North Carolina 28352 Phone: 910-610-4343 ***ATM LOCATION*** *Scotland County, NC Census Tract #0101.02*	

Limited Service Branches observe the following hours:

Lynchburg 11 Willow Grove Road Lynchburg, South Carolina 29080 Phone: 803-437-2146 **DRIVE THRU ONLY** Safe Deposit Boxes - By Appointment Monday – Friday 8:30 - 5:00 Closed from 1:00-2:00 PM daily. *Lee County Census Tract #9206.00*

(Rev. 3/2/2026)

The Citizens Bank
Branch Openings/Closings

Listed below are branches opened or closed by the bank during the current year and each of the prior two calendar years, along with street addresses, and geographies (census tracts).

Branch Openings

Opened 03/03/2025	Andrews	201 South Morgan Avenue Andrews, SC 29510 *Georgetown County Census Tract #9202.03*
Opened 10/20/2025	Laurinburg, NC	909 South Main Street Laurinburg, NC 28352 *Scotland County Census Tract #0101.02*
Opened 02/23/2026	Conway	1627 Church Street Conway, SC 29526 *Horry County Census Tract #704.00*

Branch Closings

Closed 05/01/2024	Scranton (FDIC approved)	1812 Highway 52 Scranton, South Carolina 29591 *Florence County Census Tract #20.00*
Closed 03/28/2025	Lexington LPO	201-C West Main Street Lexington, South Carolina 29072 *Lexington County Census Tract #0210.29*

Products and Services Offered

Aside from the ATM locations previously designated, there are no differences in the products, services, or fees offered by our branches, except for depository branches only, and those providing only drive-through services.

The Citizens Bank offers a wide array of deposit and loan products, along with other financial products and services, including those outlined below. Please see any of our Loan Officers or Branch Staff concerning specific loan and deposit product features, including any fees we may charge.

CREDIT SERVICES

Real Estate Mortgages (Fixed or Adjustable Rate) • First & Second Mortgages • Land Loans • Residential Home Second Mortgages • Secondary Market Mortgages, including VA loans • Investment Properties	**Consumer Loans** • Personal • Home Improvement • Auto Loans (New and Used) • Other Titled Collateral • Unsecured • Overdraft Protection
Construction Loans • Residential Construction • Renovation	**Home Equity Line of Credit** • Owner Occupied – Primary Dwelling
Commercial Loans • Various Collateralized Loans • Agricultural Loans • Loans Guaranteed by Small Business Administration & Farm Services Agency	**Credit Cards** • Provided & Serviced by Third Party Provider

DEPOSIT SERVICES

Checking Accounts • TCB Secure Checking • TCB Free Checking • TCB Interest Checking Account • TCB Advantage Account • TCB Select Checking • Free Small Business Checking • Business Analysis Checking • Commercial Interest Checking • Non-Profit Checking • Premier Business Checking • IOLTA	**Savings Accounts** • Regular Savings Account • Young Citizens Savings Account • Christmas/Vacation Savings Account • Certificate of Deposit • Individual Retirement Account • Premium Money Market Account • Business Savings • Business Money Market

OTHER PRODUCTS AND SERVICES

• ATM/Visa Check Cards • iTalk Voice Response System (Telephone Banking) • Online Banking • Digital, Mobile & Text Banking • Safe Deposit Boxes • Bounce Protection • Night Depository	• Cashier's Checks • Wires • Investment Services • Sweep Service to Avoid Overdraft Charges • TCB2Go (Mobile Banking and Remote Deposit Anywhere) • Business Merchant Services • Business Cash Management Services

Fee Schedule
Last Revision 6/24/2025

Foreign ATM Transaction Fee (Non-TCB ATM withdrawal fee)*	$2.00

*A foreign ATM transaction Fee of $2 will be charged for each withdrawal in excess of five during the statement cycle. This fee applies to ATMs that are not owned or operated by The Citizens Bank.

Non-sufficient funds/overdraft charges

A non-sufficient funds item, or an overdraft paid item may be created by check/draft, In person withdrawal, ACH item or other electronic means.

Overdraft Paid Item Fee	$32.00
NSF Returned Item Fee	$32.00
BP (Bounce Protections) Overdraft Paid Item Fee	$32.00
Daily Overdraft Fee (per day beginning on the 4th consecutive day overdrawn) Applies to certain business account types only.	$5.00

Safe Deposit Box Rental Fees

3 x 5 Box	$30.00
5x5 Box	$40.00
3x10 Box	$45.00
5x10 Box	$55.00
6x10 Box	$60.00
10x10 Box	$90.00

Visa Debit Card Replacement Fee	$5.00
Cashier's Check (TCB customers only)	$5.00
Collection Item Incoming and Outgoing per item	$20.00
Copies of Checks (plus research fee)	$ 2.50
Dormant Account Fee	$3.00
Early Account Closure Fee (within 90 days of opening)	$15.00
Fax Per Page	$3.00
Garnishments and Levy	$75.00
Night Deposit Annual Fee	$25.00
Notary Service (non-customers)	$10.00
Photocopies (per copy)	$0.50
Research/Balancing Fee (per hour)	$5.00
Safe Deposit Box Drill Fee	$140.00
Safe Deposit Box Lock Replacement Fee (lost key)	$35.00
Statement Copies	$5.00
Stop Payment	$32.00
Wire Transfer Fees Domestic Incoming/Outgoing (per transfer)	$25.00
Wire Transfer Fee International Incoming/Outgoing (per transfer)	$50.00
Zipper Bank Bag (per bag)	$3.00

HMDA DISCLOSURE ACT NOTICE

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sec, age and income of applicants and borrowers; and information about loan approvals and denials. HMDA data for many other financial institutions are also available at this Web site.

For more information, visit the
Consumer Financial Protection Bureau's website

www.consumerfinance.gov/hmda

The bank's loan-to-deposit ratios (consolidated) for the four (4) quarters of the prior calendar year are as follows:

March 2025	June 2025	September 2025	December 2025
62.16	62.53	65.13	63.42

The Citizens Bank
CRA Public Comments

Written consumer complaints or comments received by the Bank (if any) received during the current calendar year and within the most recent two calendar years regarding our CRA performance or credit needs of the community are included in this public file for your review, along with any responses made by the Bank.

As of March 1, 2026, The Citizens Bank has not received any such written comments.

THE CITIZENS BANK'S CRA ASSESSMENT AREA DESCRIPTION

The CRA suggests that banks must originate a significant portion of loans within their CRA delineated area. When creating an assessment area, the bank must take into account the following guidance:

· The area must consist of one or more metropolitan statistical areas (MSAs), or one or more contiguous political subdivisions (e.g., counties, cities, or towns).

· The area must include the geographies in which the bank has its main office, branches, and automated teller machines (ATMs) at which deposits can be made. (Facilities that are available only for cash withdrawals are not considered part of a bank's assessment area.)

· The area must include surrounding geographies in which the bank has originated or purchased a substantial portion of its loans.

· The area must consist of whole geographies (i.e., whole census tracts and block numbering areas).

· The area may not reflect illegal discrimination.

· The area may not arbitrarily exclude low- or moderate-income geographies (taking into account the bank's size and financial condition).

· The area cannot extend substantially beyond a consolidated MSA (CMSA) boundary, or at all beyond a state boundary except where the area is located in a multistate MSA. In most cases, this means that the bank must delineate such outside areas as separate assessment areas.

Given these assessment area guidelines, bank management has designated the following communities as the bank's assessment area:

Map(s) of the bank's assessment areas are included in this CRA Public File.

1. Florence Assessment Area (Florence & Darlington Counties, Florence MSA)

2. Sumter Assessment Area (Sumter County, Sumter MSA)

3. Non-metro Assessment Area (Chesterfield, Clarendon, Georgetown, Lee, and Williamsburg Counties, SC)

4. Dorchester Assessment Area (Dorchester County, part of Charleston-North Charleston MSA)

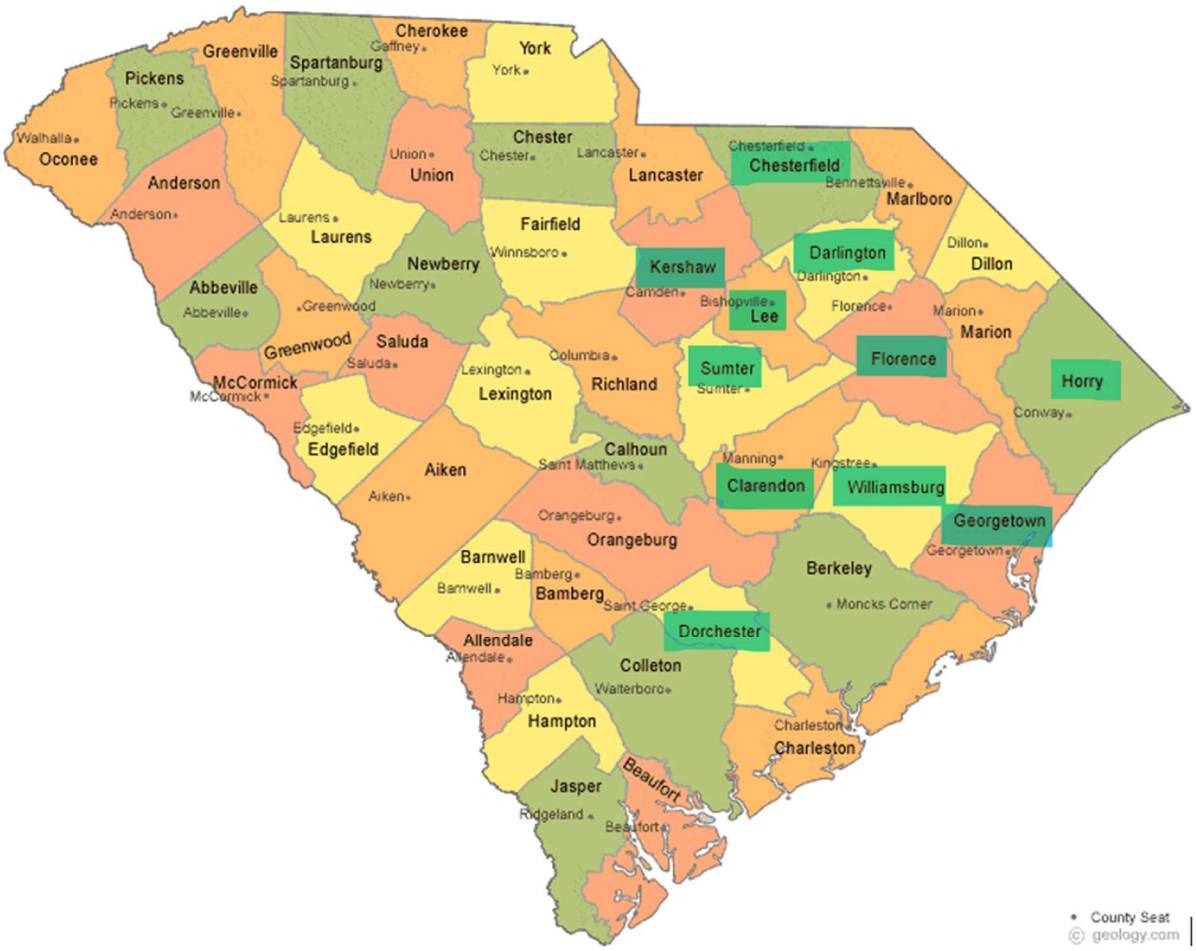
5. Kershaw Assessment Area (Kershaw County, part of Columbia MSA)

6. Horry Assessment Area (Horry County, MSA: Myrtle Beach-Conway-North Myrtle Beach, SC-NC)

7. Scotland NC – Non-metro Assessment Area

THE CITIZENS BANK
CRA ASSESSMENT AREA DELINEATION (MAP)

South Carolina

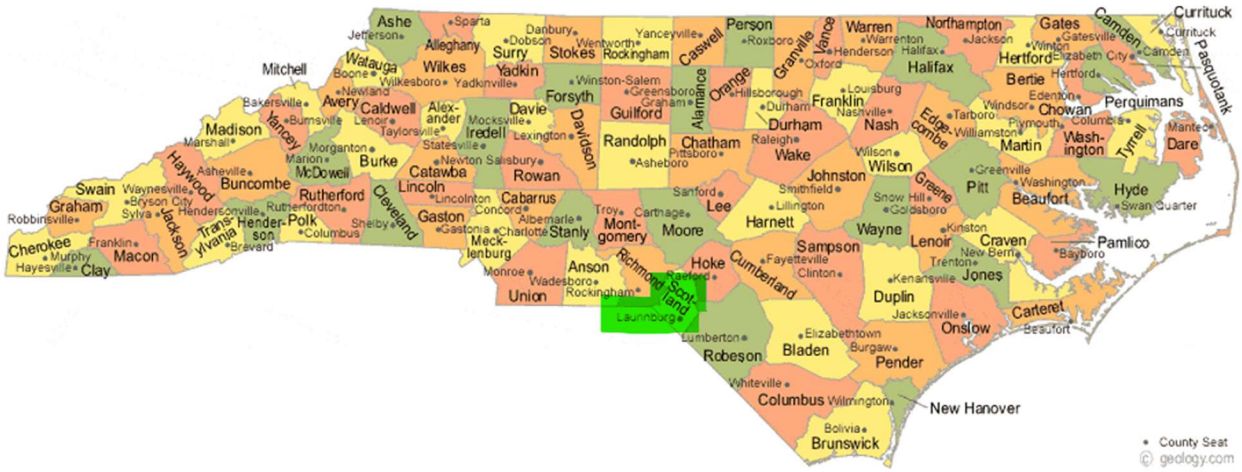


- Dorchester Assessment Area (Dorchester County)
- Florence Assessment Area (Darlington and Florence Counties)
- Horry Assessment Area (Horry County)
- Kershaw Assessment Area (Kershaw County)
- Non-Metro Assessment Area (Chesterfield, Clarendon, Georgetown, Lee, Williamsburg Counties)
- Sumter Assessment Area (Sumter County)

Revised 03/01/2026

THE CITIZENS BANK
CRA ASSESSMENT AREA DELINEATION (MAP)

North Carolina



- Non-Metro Assessment Area (Scotland County)

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 025 - CHESTERFIELD COUNTY
All Tracts: 14

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	CHESTERFIELD COUNTY	9501.01	3 - Middle	87.91	Yes	$70,800	$47,292	4815	2112	43.86	1100	2205
SC	CHESTERFIELD COUNTY	9501.02	2 - Moderate	59.67	No	$70,800	$32,103	4464	2308	51.70	787	1879
SC	CHESTERFIELD COUNTY	9502.00	3 - Middle	96.92	Yes	$70,800	$52,139	4113	1374	33.41	1322	2002
SC	CHESTERFIELD COUNTY	9503.00	3 - Middle	106.54	Yes	$70,800	$57,313	2533	749	29.57	949	1405
SC	CHESTERFIELD COUNTY	9504.01	3 - Middle	106.50	Yes	$70,800	$57,292	2903	799	27.52	1030	1333
SC	CHESTERFIELD COUNTY	9504.02	3 - Middle	85.51	Yes	$70,800	$46,000	3756	1293	34.42	1362	2026
SC	CHESTERFIELD COUNTY	9505.01	3 - Middle	102.68	Yes	$70,800	$55,236	2034	1128	55.46	717	1102
SC	CHESTERFIELD COUNTY	9505.03	3 - Middle	118.13	Yes	$70,800	$63,550	2318	1289	55.61	665	1006
SC	CHESTERFIELD COUNTY	9505.04	2 - Moderate	76.31	No	$70,800	$41,055	3455	1543	44.66	1113	1869
SC	CHESTERFIELD COUNTY	9506.01	3 - Middle	117.05	Yes	$70,800	$62,969	1940	974	50.21	730	1209
SC	CHESTERFIELD COUNTY	9506.02	3 - Middle	84.11	Yes	$70,800	$45,250	3285	1769	53.85	608	1634
SC	CHESTERFIELD COUNTY	9507.01	3 - Middle	119.75	Yes	$70,800	$64,420	3454	609	17.63	920	1539
SC	CHESTERFIELD COUNTY	9507.02	3 - Middle	99.80	Yes	$70,800	$53,688	1571	411	26.16	597	841
SC	CHESTERFIELD COUNTY	9508.00	3 - Middle	109.65	Yes	$70,800	$58,986	2632	1086	41.26	827	1224

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 027 - CLARENDON COUNTY
All Tracts: 12

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	CLARENDON COUNTY	9601.00	3 - Middle	115.13	Yes	$70,800	$61,938	3215	893	27.78	1082	1634
SC	CLARENDON COUNTY	9602.01	4 - Upper	138.97	No	$70,800	$74,760	1590	676	42.52	492	818
SC	CLARENDON COUNTY	9603.00	3 - Middle	106.94	Yes	$70,800	$57,530	2041	1053	51.59	639	998
SC	CLARENDON COUNTY	9604.00	3 - Middle	104.56	Yes	$70,800	$56,250	2203	1234	56.01	831	1293
SC	CLARENDON COUNTY	9605.00	2 - Moderate	60.48	No	$70,800	$32,537	4553	3493	76.72	894	1708
SC	CLARENDON COUNTY	9606.00	3 - Middle	91.58	Yes	$70,800	$49,269	2640	1543	58.45	817	1350
SC	CLARENDON COUNTY	9607.01	4 - Upper	143.92	No	$70,800	$77,424	3486	1761	50.52	1141	1532
SC	CLARENDON COUNTY	9607.02	2 - Moderate	72.59	No	$70,800	$39,054	1123	326	29.03	374	789
SC	CLARENDON COUNTY	9607.03	4 - Upper	120.54	No	$70,800	$64,846	3473	757	21.80	1487	3141
SC	CLARENDON COUNTY	9608.01	3 - Middle	98.01	Yes	$70,800	$52,727	2954	2117	71.67	997	1780
SC	CLARENDON COUNTY	9608.02	3 - Middle	100.79	Yes	$70,800	$54,219	2851	1239	43.46	1121	2211
SC	CLARENDON COUNTY	9800.00	0 - Unknown	0.00	No	$70,800	$0	1015	743	73.20	0	0

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 031 - DARLINGTON COUNTY
All Tracts: 19

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	DARLINGTON COUNTY	0101.00	2 - Moderate	73.88	No	$71,500	$43,011	2916	1892	64.88	787	1589
SC	DARLINGTON COUNTY	0102.00	3 - Middle	90.51	No	$71,500	$52,694	5294	887	16.75	2037	2964
SC	DARLINGTON COUNTY	0103.00	4 - Upper	124.42	No	$71,500	$72,434	4790	1464	30.56	1487	2189
SC	DARLINGTON COUNTY	0104.00	4 - Upper	151.52	No	$71,500	$88,211	5888	1224	20.79	1906	2315
SC	DARLINGTON COUNTY	0105.00	3 - Middle	102.66	No	$71,500	$59,764	2582	789	30.56	699	1129
SC	DARLINGTON COUNTY	0106.00	2 - Moderate	74.13	No	$71,500	$43,158	4652	2777	59.69	950	1965
SC	DARLINGTON COUNTY	0107.00	2 - Moderate	65.08	No	$71,500	$37,891	2222	2142	96.40	574	1066
SC	DARLINGTON COUNTY	0108.00	3 - Middle	100.54	No	$71,500	$58,534	2678	1307	48.81	851	1390
SC	DARLINGTON COUNTY	0109.01	3 - Middle	113.48	No	$71,500	$66,063	3856	1737	45.05	875	1729
SC	DARLINGTON COUNTY	0109.02	2 - Moderate	50.64	No	$71,500	$29,485	3159	1444	45.71	705	1167
SC	DARLINGTON COUNTY	0110.00	2 - Moderate	68.66	No	$71,500	$39,971	2949	1302	44.15	1102	1474
SC	DARLINGTON COUNTY	0111.00	3 - Middle	101.53	No	$71,500	$59,107	1915	955	49.87	364	878
SC	DARLINGTON COUNTY	0112.01	1 - Low	49.21	No	$71,500	$28,649	2031	1276	62.83	344	804
SC	DARLINGTON COUNTY	0112.02	2 - Moderate	59.80	No	$71,500	$34,814	2159	1086	50.30	541	1062
SC	DARLINGTON	0113.01	3 - Middle	86.43	No	$71,500	$50,321	2581	1398	54.17	786	1376

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	DARLINGTON COUNTY	0113.02	3 - Middle	82.27	No	$71,500	$47,896	2275	1106	48.62	581	959
SC	DARLINGTON COUNTY	0114.00	2 - Moderate	59.82	No	$71,500	$34,827	3808	2960	77.73	985	2059
SC	DARLINGTON COUNTY	0115.00	3 - Middle	117.02	No	$71,500	$68,125	4091	1861	45.49	1542	2148
SC	DARLINGTON COUNTY	0116.00	2 - Moderate	65.92	No	$71,500	$38,380	3059	1477	48.28	1076	1484

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 035 - DORCHESTER COUNTY
All Tracts: 31

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	DORCHESTER COUNTY	0101.00	2 - Moderate	62.40	No	$110,900	$51,250	2527	1078	42.66	778	1198
SC	DORCHESTER COUNTY	0102.00	1 - Low	47.66	No	$110,900	$39,141	4745	2586	54.50	1389	2265
SC	DORCHESTER COUNTY	0103.01	2 - Moderate	75.94	No	$110,900	$62,368	2127	828	38.93	564	907
SC	DORCHESTER COUNTY	0103.02	2 - Moderate	65.26	No	$110,900	$53,599	3433	1447	42.15	1455	1909
SC	DORCHESTER COUNTY	0104.00	3 - Middle	89.58	No	$110,900	$73,568	6367	2971	46.66	1495	2034
SC	DORCHESTER COUNTY	0105.01	3 - Middle	114.90	No	$110,900	$94,365	7294	2368	32.47	1844	2190
SC	DORCHESTER COUNTY	0105.03	3 - Middle	112.91	No	$110,900	$92,730	5966	1420	23.80	1384	1750
SC	DORCHESTER COUNTY	0105.05	3 - Middle	107.57	No	$110,900	$88,345	6635	1895	28.56	2511	2852
SC	DORCHESTER COUNTY	0105.06	3 - Middle	89.16	No	$110,900	$73,226	2060	705	34.22	683	748
SC	DORCHESTER COUNTY	0105.07	3 - Middle	91.05	No	$110,900	$74,776	2389	1021	42.74	572	632
SC	DORCHESTER COUNTY	0105.08	4 - Upper	126.55	No	$110,900	$103,929	3691	1277	34.60	932	966
SC	DORCHESTER COUNTY	0106.03	4 - Upper	124.63	No	$110,900	$102,351	8338	2638	31.64	1972	2670
SC	DORCHESTER COUNTY	0106.04	4 - Upper	124.06	No	$110,900	$101,882	4449	1440	32.37	1641	2026
SC	DORCHESTER COUNTY	0106.06	4 - Upper	131.91	No	$110,900	$108,333	1898	341	17.97	700	888
SC	DORCHESTER	0106.07	3 - Middle	80.12	No	$110,900	$65,804	5272	1742	33.04	1442	1625

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	DORCHESTER COUNTY	0106.08	2 - Moderate	79.79	No	$110,900	$65,526	3654	995	27.23	1066	1306
SC	DORCHESTER COUNTY	0107.00	2 - Moderate	67.08	No	$110,900	$55,094	5738	2776	48.38	1293	2294
SC	DORCHESTER COUNTY	0108.01	4 - Upper	158.45	No	$110,900	$130,125	6861	1538	22.42	1905	2232
SC	DORCHESTER COUNTY	0108.07	3 - Middle	114.81	No	$110,900	$94,291	5254	1427	27.16	1670	1952
SC	DORCHESTER COUNTY	0108.08	3 - Middle	95.26	No	$110,900	$78,235	7394	2239	30.28	1587	2367
SC	DORCHESTER COUNTY	0108.09	3 - Middle	102.99	No	$110,900	$84,583	3663	1067	29.13	1216	1447
SC	DORCHESTER COUNTY	0108.13	2 - Moderate	71.65	No	$110,900	$58,846	9041	3558	39.35	1620	3003
SC	DORCHESTER COUNTY	0108.14	3 - Middle	108.50	No	$110,900	$89,107	6622	2659	40.15	1809	2248
SC	DORCHESTER COUNTY	0108.15	2 - Moderate	72.27	No	$110,900	$59,353	2986	1401	46.92	553	850
SC	DORCHESTER COUNTY	0108.17	3 - Middle	118.00	No	$110,900	$96,908	6773	2729	40.29	1537	1775
SC	DORCHESTER COUNTY	0108.18	2 - Moderate	63.07	No	$110,900	$51,797	9316	6535	70.15	1661	2699
SC	DORCHESTER COUNTY	0108.19	4 - Upper	142.53	No	$110,900	$117,050	5009	1947	38.87	1254	1492
SC	DORCHESTER COUNTY	0108.20	3 - Middle	107.99	No	$110,900	$88,684	7209	3206	44.47	2039	2547
SC	DORCHESTER COUNTY	0108.21	3 - Middle	100.16	No	$110,900	$82,256	2322	855	36.82	325	541
SC	DORCHESTER COUNTY	0108.22	4 - Upper	121.27	No	$110,900	$99,591	3866	1662	42.99	758	877
SC	DORCHESTER COUNTY	0108.23	3 - Middle	84.57	No	$110,900	$69,454	8641	4044	46.80	1615	2057

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State: SOUTH CAROLINA
County: 041 - FLORENCE COUNTY
All Tracts: 36

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	FLORENCE COUNTY	0001.01	4 - Upper	207.44	No	$71,500	$120,764	4006	1422	35.50	1250	1441
SC	FLORENCE COUNTY	0001.02	4 - Upper	149.85	No	$71,500	$87,237	6020	1741	28.92	1794	2109
SC	FLORENCE COUNTY	0002.01	4 - Upper	160.18	No	$71,500	$93,250	2661	962	36.15	684	842
SC	FLORENCE COUNTY	0002.02	4 - Upper	137.69	No	$71,500	$80,159	8528	3761	44.10	2070	2626
SC	FLORENCE COUNTY	0003.00	3 - Middle	93.17	No	$71,500	$54,241	4278	3648	85.27	1102	1647
SC	FLORENCE COUNTY	0004.00	4 - Upper	126.55	No	$71,500	$73,672	4747	2270	47.82	1194	1862
SC	FLORENCE COUNTY	0005.01	3 - Middle	86.23	No	$71,500	$50,203	2661	1449	54.45	314	506
SC	FLORENCE COUNTY	0005.02	3 - Middle	85.58	No	$71,500	$49,821	3476	2402	69.10	801	1386
SC	FLORENCE COUNTY	0006.00	3 - Middle	114.35	No	$71,500	$66,571	4808	2314	48.13	1455	1835
SC	FLORENCE COUNTY	0007.00	1 - Low	31.01	No	$71,500	$18,057	2580	2438	94.50	310	1059
SC	FLORENCE COUNTY	0008.00	2 - Moderate	59.78	No	$71,500	$34,803	3445	3407	98.90	567	1741
SC	FLORENCE COUNTY	0009.00	2 - Moderate	60.40	No	$71,500	$35,164	3118	3020	96.86	365	1342
SC	FLORENCE COUNTY	0010.00	3 - Middle	84.73	No	$71,500	$49,327	1728	770	44.56	292	764
SC	FLORENCE COUNTY	0011.00	3 - Middle	97.75	No	$71,500	$56,907	4703	2380	50.61	661	1869
SC	FLORENCE	0012.00	4 - Upper	199.10	No	$71,500	$115,909	3336	660	19.78	992	1567

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	FLORENCE COUNTY	0013.00	4 - Upper	131.82	No	$71,500	$76,741	3792	1473	38.84	1047	1494
SC	FLORENCE COUNTY	0014.00	4 - Upper	172.82	No	$71,500	$100,610	8460	3205	37.88	2238	3082
SC	FLORENCE COUNTY	0015.03	4 - Upper	136.01	No	$71,500	$79,180	4018	1887	46.96	1147	1413
SC	FLORENCE COUNTY	0015.04	3 - Middle	113.97	No	$71,500	$66,348	6791	3506	51.63	1778	2402
SC	FLORENCE COUNTY	0015.05	4 - Upper	121.10	No	$71,500	$70,500	3612	1328	36.77	1146	1514
SC	FLORENCE COUNTY	0015.06	3 - Middle	96.62	No	$71,500	$56,250	1907	782	41.01	744	1075
SC	FLORENCE COUNTY	0016.01	3 - Middle	94.20	No	$71,500	$54,839	6600	4078	61.79	1513	2505
SC	FLORENCE COUNTY	0016.02	3 - Middle	109.98	No	$71,500	$64,028	4687	1512	32.26	1487	1998
SC	FLORENCE COUNTY	0017.00	2 - Moderate	58.29	No	$71,500	$33,938	2460	1018	41.38	819	1142
SC	FLORENCE COUNTY	0018.00	3 - Middle	87.20	No	$71,500	$50,769	3331	1170	35.12	959	1603
SC	FLORENCE COUNTY	0019.01	3 - Middle	89.64	No	$71,500	$52,188	2597	954	36.73	752	1216
SC	FLORENCE COUNTY	0019.02	3 - Middle	89.06	No	$71,500	$51,850	3452	1153	33.40	743	1372
SC	FLORENCE COUNTY	0020.00	2 - Moderate	76.41	No	$71,500	$44,483	3479	1440	41.39	742	1601
SC	FLORENCE COUNTY	0022.02	3 - Middle	101.03	No	$71,500	$58,819	3226	2300	71.30	773	1633
SC	FLORENCE COUNTY	0022.03	2 - Moderate	65.40	No	$71,500	$38,073	3995	3217	80.53	877	1735
SC	FLORENCE COUNTY	0022.04	3 - Middle	90.15	No	$71,500	$52,485	997	836	83.85	386	573

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	FLORENCE COUNTY	0023.00	3 - Middle	101.13	No	$71,500	$58,875	3885	964	24.81	1169	1789
SC	FLORENCE COUNTY	0024.00	3 - Middle	91.95	No	$71,500	$53,533	3629	1273	35.08	1018	1662
SC	FLORENCE COUNTY	0025.00	2 - Moderate	71.47	No	$71,500	$41,610	2713	941	34.68	777	1296
SC	FLORENCE COUNTY	0026.00	2 - Moderate	58.43	No	$71,500	$34,016	3333	2357	70.72	784	1663
SC	FLORENCE COUNTY	9801.00	0 - Unknown	0.00	No	$71,500	$0	0	0	0.00	0	0

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State: SOUTH CAROLINA
County: 043 - GEORGETOWN COUNTY
All Tracts: 21

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	GEORGETOWN COUNTY	9201.00	3 - Middle	94.46	No	$70,800	$50,819	3184	1381	43.37	1060	1685
SC	GEORGETOWN COUNTY	9202.02	3 - Middle	98.05	No	$70,800	$52,750	2100	872	41.52	516	840
SC	GEORGETOWN COUNTY	9202.03	3 - Middle	103.21	No	$70,800	$55,521	2474	509	20.57	593	1073
SC	GEORGETOWN COUNTY	9202.04	3 - Middle	86.58	No	$70,800	$46,576	2565	1870	72.90	684	1258
SC	GEORGETOWN COUNTY	9203.01	3 - Middle	95.91	No	$70,800	$51,599	4552	2246	49.34	1248	1938
SC	GEORGETOWN COUNTY	9203.02	4 - Upper	123.55	No	$70,800	$66,463	2921	802	27.46	871	1302
SC	GEORGETOWN COUNTY	9204.00	3 - Middle	93.47	No	$70,800	$50,282	2923	2104	71.98	978	1424
SC	GEORGETOWN COUNTY	9205.02	3 - Middle	97.44	No	$70,800	$52,418	4189	649	15.49	1504	2105
SC	GEORGETOWN COUNTY	9205.04	4 - Upper	178.20	No	$70,800	$95,865	5709	744	13.03	2159	2356
SC	GEORGETOWN COUNTY	9205.06	4 - Upper	220.55	No	$70,800	$118,648	3216	248	7.71	1200	1660
SC	GEORGETOWN COUNTY	9205.07	3 - Middle	95.44	No	$70,800	$51,342	3772	944	25.03	1234	1965
SC	GEORGETOWN COUNTY	9205.08	4 - Upper	216.64	No	$70,800	$116,544	3143	294	9.35	1222	2244
SC	GEORGETOWN COUNTY	9205.09	4 - Upper	233.26	No	$70,800	$125,484	1650	97	5.88	812	2571
SC	GEORGETOWN COUNTY	9205.10	4 - Upper	166.84	No	$70,800	$89,750	1935	132	6.82	548	1402
SC	GEORGETOWN	9205.11	4 - Upper	171.78	No	$70,800	$92,411	3991	323	8.09	1546	1454

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	GEORGETOWN COUNTY	9206.01	2 - Moderate	76.51	No	$70,800	$41,158	4128	3268	79.17	1049	1776
SC	GEORGETOWN COUNTY	9206.02	2 - Moderate	68.70	No	$70,800	$36,961	2067	1180	57.09	669	851
SC	GEORGETOWN COUNTY	9207.01	3 - Middle	107.43	No	$70,800	$57,794	1919	599	31.21	439	831
SC	GEORGETOWN COUNTY	9207.02	3 - Middle	109.08	No	$70,800	$58,679	3405	1600	46.99	677	1234
SC	GEORGETOWN COUNTY	9208.00	2 - Moderate	72.73	No	$70,800	$39,129	3561	2356	66.16	1543	1943
SC	GEORGETOWN COUNTY	9901.00	0 - Unknown	0.00	No	$70,800	$0	0	0	0.00	0	0

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State: SOUTH CAROLINA
County: 051 - HORRY COUNTY
All Tracts: 78

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	HORRY COUNTY	0101.00	3 - Middle	84.71	No	$87,200	$53,144	2909	842	28.94	856	1449
SC	HORRY COUNTY	0201.00	2 - Moderate	67.52	No	$87,200	$42,358	2865	829	28.94	728	1353
SC	HORRY COUNTY	0202.01	2 - Moderate	51.05	No	$87,200	$32,028	3147	1410	44.80	791	1183
SC	HORRY COUNTY	0202.02	2 - Moderate	63.93	No	$87,200	$40,104	3160	1356	42.91	849	1625
SC	HORRY COUNTY	0203.01	3 - Middle	84.23	No	$87,200	$52,841	4367	932	21.34	1231	1775
SC	HORRY COUNTY	0203.02	3 - Middle	94.83	No	$87,200	$59,490	3231	1129	34.94	900	1379
SC	HORRY COUNTY	0301.02	3 - Middle	95.93	No	$87,200	$60,179	3837	1087	28.33	930	1259
SC	HORRY COUNTY	0301.04	2 - Moderate	75.75	No	$87,200	$47,523	5686	1798	31.62	1676	2279
SC	HORRY COUNTY	0401.01	3 - Middle	97.86	No	$87,200	$61,389	6408	1385	21.61	2285	2763
SC	HORRY COUNTY	0401.02	3 - Middle	111.17	No	$87,200	$69,737	6282	1778	28.30	2217	2949
SC	HORRY COUNTY	0401.03	3 - Middle	95.33	No	$87,200	$59,806	6927	1276	18.42	2117	2081
SC	HORRY COUNTY	0401.04	3 - Middle	98.90	No	$87,200	$62,045	3564	610	17.12	1350	1870
SC	HORRY COUNTY	0401.05	3 - Middle	104.73	No	$87,200	$65,703	2793	240	8.59	994	1095
SC	HORRY COUNTY	0402.00	3 - Middle	115.44	No	$87,200	$72,417	4425	549	12.41	1452	4133
SC	HORRY	0403.00	3 - Middle	108.84	No	$87,200	$68,281	4997	384	7.68	1949	3892

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	HORRY COUNTY	0404.00	4 - Upper	134.33	No	$87,200	$84,266	4346	661	15.21	1139	3141
SC	HORRY COUNTY	0405.00	4 - Upper	145.93	No	$87,200	$91,544	3803	565	14.86	1433	2930
SC	HORRY COUNTY	0501.02	4 - Upper	152.38	No	$87,200	$95,592	3748	505	13.47	1304	1195
SC	HORRY COUNTY	0502.00	4 - Upper	125.86	No	$87,200	$78,958	2006	156	7.78	965	1331
SC	HORRY COUNTY	0503.03	4 - Upper	166.01	No	$87,200	$104,141	3231	312	9.66	1296	1502
SC	HORRY COUNTY	0504.01	3 - Middle	92.07	No	$87,200	$57,756	3285	967	29.44	626	1202
SC	HORRY COUNTY	0504.02	4 - Upper	193.97	No	$87,200	$121,679	2147	221	10.29	763	842
SC	HORRY COUNTY	0505.00	2 - Moderate	64.52	No	$87,200	$40,477	4619	1018	22.04	1336	1779
SC	HORRY COUNTY	0506.00	2 - Moderate	51.29	No	$87,200	$32,176	5196	3818	73.48	377	1063
SC	HORRY COUNTY	0507.00	2 - Moderate	65.75	No	$87,200	$41,250	1795	964	53.70	78	800
SC	HORRY COUNTY	0509.01	2 - Moderate	78.93	No	$87,200	$49,518	2368	874	36.91	548	1088
SC	HORRY COUNTY	0509.02	1 - Low	49.06	No	$87,200	$30,776	4139	2515	60.76	709	1218
SC	HORRY COUNTY	0510.00	4 - Upper	131.06	No	$87,200	$82,215	7115	1033	14.52	1945	3081
SC	HORRY COUNTY	0512.01	3 - Middle	116.22	No	$87,200	$72,910	1653	131	7.92	629	1390
SC	HORRY COUNTY	0512.02	3 - Middle	101.35	No	$87,200	$63,580	2469	189	7.65	699	2075
SC	HORRY COUNTY	0513.01	4 - Upper	120.88	No	$87,200	$75,833	1526	105	6.88	582	1970

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	HORRY COUNTY	0513.02	4 - Upper	145.13	No	$87,200	$91,042	2770	204	7.36	1046	2482
SC	HORRY COUNTY	0514.03	4 - Upper	151.24	No	$87,200	$94,879	5386	830	15.41	2294	2604
SC	HORRY COUNTY	0514.04	3 - Middle	101.83	No	$87,200	$63,884	4109	592	14.41	1194	1476
SC	HORRY COUNTY	0514.05	3 - Middle	101.10	No	$87,200	$63,425	3693	451	12.21	1283	1653
SC	HORRY COUNTY	0514.06	3 - Middle	86.66	No	$87,200	$54,365	3311	231	6.98	1728	1649
SC	HORRY COUNTY	0515.01	3 - Middle	86.46	No	$87,200	$54,240	3894	1018	26.14	1387	1961
SC	HORRY COUNTY	0515.02	2 - Moderate	74.74	No	$87,200	$46,889	8703	2362	27.14	2012	2910
SC	HORRY COUNTY	0515.03	3 - Middle	81.81	No	$87,200	$51,324	4305	2140	49.71	1087	1642
SC	HORRY COUNTY	0516.03	4 - Upper	123.34	No	$87,200	$77,373	6790	900	13.25	2275	2666
SC	HORRY COUNTY	0516.05	3 - Middle	113.88	No	$87,200	$71,439	7887	1150	14.58	2392	3069
SC	HORRY COUNTY	0516.06	4 - Upper	121.80	No	$87,200	$76,411	5577	1256	22.52	1862	2478
SC	HORRY COUNTY	0516.07	3 - Middle	115.39	No	$87,200	$72,386	6269	1447	23.08	1945	2162
SC	HORRY COUNTY	0516.08	4 - Upper	160.22	No	$87,200	$100,509	5915	408	6.90	2400	2928
SC	HORRY COUNTY	0516.09	3 - Middle	113.16	No	$87,200	$70,990	5974	707	11.83	2787	2857
SC	HORRY COUNTY	0517.00	3 - Middle	92.42	No	$87,200	$57,981	2035	328	16.12	603	3936
SC	HORRY COUNTY	0601.01	2 - Moderate	79.10	No	$87,200	$49,621	5537	1859	33.57	498	953
SC	HORRY COUNTY	0601.02	3 - Middle	88.89	No	$87,200	$55,761	3062	919	30.01	744	1241

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	HORRY COUNTY	0602.03	3 - Middle	97.39	No	$87,200	$61,096	9445	2053	21.74	3052	3848
SC	HORRY COUNTY	0602.04	3 - Middle	89.67	No	$87,200	$56,250	9668	2250	23.27	2066	2775
SC	HORRY COUNTY	0602.06	4 - Upper	122.63	No	$87,200	$76,932	8668	2143	24.72	2103	2746
SC	HORRY COUNTY	0602.07	3 - Middle	98.74	No	$87,200	$61,944	7842	1636	20.86	2144	2735
SC	HORRY COUNTY	0602.09	3 - Middle	106.39	No	$87,200	$66,740	7589	1848	24.35	1832	2174
SC	HORRY COUNTY	0602.10	3 - Middle	100.14	No	$87,200	$62,821	3598	852	23.68	450	434
SC	HORRY COUNTY	0602.11	4 - Upper	132.04	No	$87,200	$82,833	2664	686	25.75	400	545
SC	HORRY COUNTY	0603.01	2 - Moderate	77.81	No	$87,200	$48,814	4780	1231	25.75	1419	1848
SC	HORRY COUNTY	0603.03	3 - Middle	119.95	No	$87,200	$75,250	3584	308	8.59	1121	1285
SC	HORRY COUNTY	0603.09	4 - Upper	125.74	No	$87,200	$78,879	3055	522	17.09	905	969
SC	HORRY COUNTY	0603.10	3 - Middle	94.30	No	$87,200	$59,158	6273	1876	29.91	1370	2227
SC	HORRY COUNTY	0604.03	3 - Middle	85.29	No	$87,200	$53,505	3402	1171	34.42	829	1226
SC	HORRY COUNTY	0604.04	3 - Middle	111.25	No	$87,200	$69,792	2658	653	24.57	563	711
SC	HORRY COUNTY	0604.05	2 - Moderate	74.90	No	$87,200	$46,987	7690	2559	33.28	929	1785
SC	HORRY COUNTY	0604.06	3 - Middle	112.06	No	$87,200	$70,299	7005	1279	18.26	2433	2872
SC	HORRY COUNTY	0701.01	3 - Middle	98.30	No	$87,200	$61,667	4971	1160	23.34	1427	2077
SC	HORRY COUNTY	0701.02	3 - Middle	93.51	No	$87,200	$58,659	3657	838	22.91	1074	1553

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	HORRY COUNTY	0702.00	3 - Middle	101.93	No	$87,200	$63,946	3068	770	25.10	1067	1793
SC	HORRY COUNTY	0703.00	2 - Moderate	77.58	No	$87,200	$48,667	4075	1860	45.64	971	1836
SC	HORRY COUNTY	0704.00	2 - Moderate	75.57	No	$87,200	$47,407	6193	3318	53.58	1632	2540
SC	HORRY COUNTY	0705.00	3 - Middle	92.11	No	$87,200	$57,784	3447	1617	46.91	978	1481
SC	HORRY COUNTY	0706.01	3 - Middle	94.06	No	$87,200	$59,009	4738	1003	21.17	1120	1666
SC	HORRY COUNTY	0706.02	2 - Moderate	73.72	No	$87,200	$46,250	4536	1589	35.03	1893	2434
SC	HORRY COUNTY	0707.01	3 - Middle	104.13	No	$87,200	$65,321	6589	1793	27.21	1777	2320
SC	HORRY COUNTY	0707.02	3 - Middle	84.68	No	$87,200	$53,125	5932	2005	33.80	1364	2227
SC	HORRY COUNTY	0801.01	3 - Middle	106.60	No	$87,200	$66,875	3939	594	15.08	1378	1805
SC	HORRY COUNTY	0801.02	3 - Middle	111.19	No	$87,200	$69,750	3306	514	15.55	848	1277
SC	HORRY COUNTY	0802.00	3 - Middle	82.69	No	$87,200	$51,875	5175	697	13.47	1080	1993
SC	HORRY COUNTY	9801.00	4 - Upper	136.04	No	$87,200	$85,341	221	34	15.38	56	49
SC	HORRY COUNTY	9901.00	0 - Unknown	0.00	No	$87,200	$0	0	0	0.00	0	0

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 055 - KERSHAW COUNTY
All Tracts: 18

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	KERSHAW COUNTY	9701.00	2 - Moderate	73.77	No	$92,000	$53,113	2634	859	32.61	882	1333
SC	KERSHAW COUNTY	9702.00	3 - Middle	100.15	No	$92,000	$72,107	2928	475	16.22	967	1376
SC	KERSHAW COUNTY	9703.00	3 - Middle	98.49	No	$92,000	$70,909	2330	589	25.28	786	1741
SC	KERSHAW COUNTY	9704.01	3 - Middle	109.71	No	$92,000	$78,984	4855	1061	21.85	1662	2234
SC	KERSHAW COUNTY	9704.02	2 - Moderate	76.78	No	$92,000	$55,278	2988	972	32.53	857	1084
SC	KERSHAW COUNTY	9704.03	2 - Moderate	75.60	No	$92,000	$54,432	2204	664	30.13	722	932
SC	KERSHAW COUNTY	9705.00	3 - Middle	119.18	No	$92,000	$85,804	6087	2363	38.82	1714	2302
SC	KERSHAW COUNTY	9706.01	2 - Moderate	75.56	No	$92,000	$54,398	4689	1588	33.87	1409	2042
SC	KERSHAW COUNTY	9706.03	2 - Moderate	58.16	No	$92,000	$41,875	3983	1670	41.93	1152	1902
SC	KERSHAW COUNTY	9706.04	2 - Moderate	70.57	No	$92,000	$50,811	2730	764	27.99	772	1338
SC	KERSHAW COUNTY	9707.00	2 - Moderate	64.10	No	$92,000	$46,154	1612	684	42.43	504	827
SC	KERSHAW COUNTY	9708.00	2 - Moderate	68.74	No	$92,000	$49,495	6303	3090	49.02	1810	2634
SC	KERSHAW COUNTY	9709.02	3 - Middle	86.23	No	$92,000	$62,083	3060	923	30.16	1050	1422
SC	KERSHAW COUNTY	9709.05	4 - Upper	145.21	No	$92,000	$104,544	2913	696	23.89	1035	1125
SC	KERSHAW	9709.06	3 - Middle	97.91	No	$92,000	$70,491	4025	1561	38.78	1240	1704

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	KERSHAW COUNTY	9709.07	3 - Middle	101.88	No	$92,000	$73,348	4962	1681	33.88	1536	1804
SC	KERSHAW COUNTY	9709.08	4 - Upper	122.72	No	$92,000	$88,357	3419	1106	32.35	1152	1274
SC	KERSHAW COUNTY	9709.09	2 - Moderate	76.39	No	$92,000	$55,000	3681	1266	34.39	1246	1647

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 061 - LEE COUNTY
All Tracts: 9

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	LEE COUNTY	9201.00	4 - Upper	124.89	No	$70,800	$67,188	1476	719	48.71	465	643
SC	LEE COUNTY	9202.01	3 - Middle	87.80	Yes	$70,800	$47,236	2180	953	43.72	884	1028
SC	LEE COUNTY	9202.02	3 - Middle	99.72	Yes	$70,800	$53,646	2126	1474	69.33	477	905
SC	LEE COUNTY	9203.01	0 - Unknown	0.00	No	$70,800	$0	215	186	86.51	0	0
SC	LEE COUNTY	9203.02	2 - Moderate	72.36	No	$70,800	$38,929	4350	3494	80.32	958	1708
SC	LEE COUNTY	9204.01	3 - Middle	91.15	Yes	$70,800	$49,038	2363	1391	58.87	845	1203
SC	LEE COUNTY	9204.02	0 - Unknown	0.00	No	$70,800	$0	1193	519	43.50	536	725
SC	LEE COUNTY	9205.00	3 - Middle	106.30	Yes	$70,800	$57,188	1361	1002	73.62	507	732
SC	LEE COUNTY	9206.00	2 - Moderate	60.10	No	$70,800	$32,333	1267	1072	84.61	311	615
SC	LEE COUNTY	9999.99	3 - Middle	90.62	No	$70,800	$48,750	16531	10810	65.39	4983	7559

2025 FFIEC Census Report - Summary Census Overview Information
State: NORTH CAROLINA
County: 165 - SCOTLAND COUNTY
All Tracts: 9

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
NC	SCOTLAND COUNTY	0101.01	3 - Middle	119.10	Yes	$76,400	$69,485	3529	1354	38.37	969	1348
NC	SCOTLAND COUNTY	0101.02	2 - Moderate	79.24	No	$76,400	$46,228	5031	2726	54.18	763	1916
NC	SCOTLAND COUNTY	0102.00	2 - Moderate	50.05	No	$76,400	$29,199	3614	3053	84.48	650	1633
NC	SCOTLAND COUNTY	0103.00	1 - Low	46.22	No	$76,400	$26,964	4145	2970	71.65	721	1811
NC	SCOTLAND COUNTY	0104.00	2 - Moderate	77.69	No	$76,400	$45,324	5288	3311	62.61	925	1265
NC	SCOTLAND COUNTY	0105.01	3 - Middle	97.49	Yes	$76,400	$56,875	2698	1374	50.93	820	1361
NC	SCOTLAND COUNTY	0105.02	2 - Moderate	66.68	No	$76,400	$38,901	3550	1507	42.45	989	1769
NC	SCOTLAND COUNTY	0106.01	3 - Middle	85.31	Yes	$76,400	$49,770	3115	2042	65.55	1000	1661
NC	SCOTLAND COUNTY	0106.02	3 - Middle	99.05	Yes	$76,400	$57,788	3204	1590	49.63	912	1565

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 085 - SUMTER COUNTY
All Tracts: 26

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	SUMTER COUNTY	0001.00	2 - Moderate	77.45	No	$70,200	$44,033	2888	2253	78.01	796	1434
SC	SUMTER COUNTY	0002.01	3 - Middle	113.12	No	$70,200	$64,309	4220	2175	51.54	1213	2163
SC	SUMTER COUNTY	0002.02	3 - Middle	100.61	No	$70,200	$57,196	6858	3934	57.36	2024	3125
SC	SUMTER COUNTY	0003.00	3 - Middle	108.90	No	$70,200	$61,914	3744	1690	45.14	698	1538
SC	SUMTER COUNTY	0004.01	4 - Upper	142.80	No	$70,200	$81,183	5856	3472	59.29	1727	2742
SC	SUMTER COUNTY	0004.02	3 - Middle	116.31	No	$70,200	$66,125	2474	1339	54.12	964	1338
SC	SUMTER COUNTY	0005.00	3 - Middle	96.01	No	$70,200	$54,583	1993	1348	67.64	613	990
SC	SUMTER COUNTY	0006.00	4 - Upper	133.37	No	$70,200	$75,822	3542	1778	50.20	1352	1847
SC	SUMTER COUNTY	0007.00	3 - Middle	84.02	No	$70,200	$47,768	4118	3124	75.86	870	1861
SC	SUMTER COUNTY	0008.00	1 - Low	43.64	No	$70,200	$24,810	3808	3538	92.91	407	1144
SC	SUMTER COUNTY	0009.01	2 - Moderate	68.86	No	$70,200	$39,151	4236	2836	66.95	497	1686
SC	SUMTER COUNTY	0009.02	4 - Upper	155.42	No	$70,200	$88,355	4607	957	20.77	1338	1702
SC	SUMTER COUNTY	0011.00	2 - Moderate	59.86	No	$70,200	$34,031	3753	2901	77.30	877	1800
SC	SUMTER COUNTY	0013.00	2 - Moderate	51.02	No	$70,200	$29,009	1782	1507	84.57	209	929
SC	SUMTER	0015.00	2 - Moderate	62.82	No	$70,200	$35,714	1596	1579	98.93	241	775

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
	COUNTY											
SC	SUMTER COUNTY	0016.00	2 - Moderate	71.15	No	$70,200	$40,449	3303	3089	93.52	791	1759
SC	SUMTER COUNTY	0017.01	4 - Upper	162.81	No	$70,200	$92,560	7363	2500	33.95	1967	2253
SC	SUMTER COUNTY	0017.03	4 - Upper	120.10	No	$70,200	$68,277	5379	2284	42.46	1554	1988
SC	SUMTER COUNTY	0017.04	3 - Middle	111.51	No	$70,200	$63,393	5708	3012	52.77	1444	1843
SC	SUMTER COUNTY	0018.01	3 - Middle	84.94	No	$70,200	$48,288	3851	1707	44.33	1104	1691
SC	SUMTER COUNTY	0018.03	3 - Middle	84.96	No	$70,200	$48,300	4824	2389	49.52	873	1642
SC	SUMTER COUNTY	0018.04	2 - Moderate	62.75	No	$70,200	$35,674	3562	2472	69.40	820	1711
SC	SUMTER COUNTY	0019.02	3 - Middle	100.42	No	$70,200	$57,091	5305	2448	46.15	1715	2570
SC	SUMTER COUNTY	0019.03	3 - Middle	91.66	No	$70,200	$52,108	4294	1747	40.68	1126	1807
SC	SUMTER COUNTY	0019.04	3 - Middle	102.68	No	$70,200	$58,375	2458	876	35.64	728	1210
SC	SUMTER COUNTY	0020.00	3 - Middle	108.14	No	$70,200	$61,477	4034	2159	53.52	970	1728

2025 FFIEC Census Report - Summary Census Overview Information
State: SOUTH CAROLINA
County: 089 - WILLIAMSBURG COUNTY
All Tracts: 12

State Abbr	County Name	Tract code	Tract Income Level	Tract Median Family Income %	Distressed or Underserved Tract	2025 FFIEC Est. MSA/MD/non-MSA/MD Median Family Income	2020 Tract Median Family Income	Tract Population	Minority Population	Tract Minority %	Owner Occupied Units	1- to 4- Family Units
SC	WILLIAMSBURG COUNTY	9701.00	3 - Middle	96.01	Yes	$70,800	$51,648	2093	906	43.29	800	1129
SC	WILLIAMSBURG COUNTY	9702.00	2 - Moderate	72.80	No	$70,800	$39,167	1330	1034	77.74	394	622
SC	WILLIAMSBURG COUNTY	9703.00	2 - Moderate	78.94	No	$70,800	$42,469	4334	2552	58.88	1281	2509
SC	WILLIAMSBURG COUNTY	9704.00	2 - Moderate	76.22	No	$70,800	$41,007	2768	1605	57.98	917	1371
SC	WILLIAMSBURG COUNTY	9705.01	3 - Middle	100.80	Yes	$70,800	$54,226	3258	2548	78.21	996	1667
SC	WILLIAMSBURG COUNTY	9705.02	3 - Middle	89.32	Yes	$70,800	$48,053	3942	3719	94.34	1095	1898
SC	WILLIAMSBURG COUNTY	9706.01	4 - Upper	120.63	No	$70,800	$64,896	2500	1385	55.40	768	1244
SC	WILLIAMSBURG COUNTY	9706.02	3 - Middle	99.78	Yes	$70,800	$53,676	2268	1250	55.11	480	949
SC	WILLIAMSBURG COUNTY	9707.00	3 - Middle	110.12	Yes	$70,800	$59,243	2114	1658	78.43	828	1247
SC	WILLIAMSBURG COUNTY	9708.01	3 - Middle	97.80	Yes	$70,800	$52,615	2562	2212	86.34	810	1329
SC	WILLIAMSBURG COUNTY	9708.02	0 - Unknown	0.00	No	$70,800	$0	1319	1023	77.56	0	0
SC	WILLIAMSBURG COUNTY	9709.00	3 - Middle	102.35	Yes	$70,800	$55,061	2538	1148	45.23	822	1126

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PUBLIC DISCLOSURE

March 31, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The Citizens Bank
Certificate Number: 15932

124 East Main Street
Olanta, South Carolina 29114

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Atlanta Regional Office

10 10th Street NE, Suite 900
Atlanta, Georgia 30309-3849

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory.**

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Lending Test is rated Satisfactory.

- The loan-to-deposit ratio is reasonable given the institution's size, financial condition, and the credit needs of the assessment areas.
- The institution made a substantial majority of its loans within its assessment areas.
- The geographic distribution of loans reflects reasonable dispersion throughout the assessment areas.
- The distribution of borrowers reflects, given the demographics of the assessment area, reasonable penetration among individuals of different income levels (including low- and moderate-income) and businesses of different sizes.
- The institution has not received any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

The Community Development Test is rated Satisfactory.

- The institution's community development performance demonstrates adequate responsiveness to community development needs in its assessment areas through community development loans, qualified investments, and community development services, as appropriate, considering the institution's capacity and the need and availability of such opportunities for community development in the institution's assessment areas.

DESCRIPTION OF INSTITUTION

Background

The Citizens Bank is a state chartered, non-member bank headquartered in Olanta, South Carolina. The bank is wholly owned by Citizens Bancshares Corporation, a one-bank holding company also located in Olanta. The bank has no subsidiary or affiliate relationships other than the bank holding company. There were no changes in control of the bank or business strategy since the previous evaluation. The Citizens Bank received a Satisfactory rating for both the Lending Test and Community Development Test at its previous FDIC CRA performance evaluation, dated February 8, 2022, based on Interagency Intermediate Small Institution Examination Procedures.

Operations

The Citizens Bank operates a Loan Production Office (LPO) and 24 full-service banking offices, including its main office in Olanta, throughout South Carolina. The full-service banking offices include four branches obtained since the previous evaluation when the bank acquired Sandhills Bank, July 2022, with branches located in the Myrtle Beach, South Carolina Metropolitan Statistical Area (MSA). The acquisition expanded the bank's existing footprint within the MSA. The bank also opened a new full-service banking office, March 2025, in Andrews (Georgetown County, Non-MSA), South Carolina, in a middle-income census tract. Refer to *Description of Assessment Areas* for additional branch details.

The range of deposit products includes checking, savings, certificates of deposits, and individual retirement accounts. Each branch location has reasonable hours of operation with drive-thru banking services and/or automated teller machines (ATMs). The institution has a digital banking platform that allows online and mobile transactions and operates a 24-hour telephone banking service that provides continuous accessibility to its customers.

The Citizens Bank offers a variety of traditional loan products within its assessment areas. Commercial and consumer loan products include real estate and construction loans, lines of credit, and various unsecured and secured installment loans.

As an additional avenue for home loan credit, the bank offers long-term, fixed-rate mortgage loans through the secondary market. Since the previous evaluation, The Citizens Bank originated 68 mortgage loans totaling $14.7 million in secondary market lending.

Ability and Capacity

According to the December 31, 2024, Consolidated Reports of Income and Condition (Call Report), The Citizens Bank had total assets of $1.0 billion, total loans of $ 576.0 million, and total deposits of $919.3 million. The bank has experienced significant growth since the previous evaluation when total assets were $792.0 million, total loans were $382.3 million, and total deposits were $688.9 million. The loan portfolio is illustrated in the following table.

Loan Portfolio Distribution as of December 31, 2024		
Loan Category	**$(000s)**	**%**
Construction, Land Development, and Other Land Loans	53,429	9.3
Secured by Farmland	18,919	3.3
Secured by 1-4 Family Residential Properties	263,635	45.8
Secured by Multifamily (5 or more) Residential Properties	8,562	1.5
Secured by Nonfarm Nonresidential Properties	143,853	25.0
Total Real Estate Loans	**488,398**	**84.9**
Commercial and Industrial Loans	44,157	7.7
Agricultural Production and Other Loans to Farmers	1,992	0.3
Consumer Loans	40,009	6.9
Obligations of State and Political Subdivisions in the U.S.	-	-
Other Loans	1,417	0.2
Total Loans	**575,973**	**100.0**
Source: Reports of Condition and Income		

DESCRIPTION OF ASSESSMENT AREAS

The Citizens Bank delineated its assessment areas in compliance with the CRA regulatory requirements. The bank's assessment areas include whole geographies and do not arbitrarily exclude any low- or moderate-income geographies that it would reasonably be expected to serve.

The Citizens Bank delineated six assessment areas within the South Carolina. The Florence Assessment Area includes all of the Florence MSA; the Myrtle Beach Assessment Area includes all of the Myrtle Beach-Conway-Bluffton MSA; and the Sumter Assessment Area includes all of the Sumter MSA. The Dorchester Assessment Area includes Dorchester County, part of the Charleston-North Charleston MSA; the Kershaw Assessment Area includes Kershaw County, part of the Columbia MSA; and the Non-MSA Assessment Area includes the non-metropolitan South Carolina counties of Chesterfield, Clarendon, Georgetown, Lee, and Williamsburg MSA.

The bank has not changed the delineated assessment areas since the previous evaluation; however, changes occurred resulting from updates to census data. The Office of Management and Budget (OMB) released revised delineations of MSAs, effective as of January 1, 2024, which impacted the Sumter Assessment Area. During the previous examination, the Sumter Assessment Area included Sumter and Clarendon counties. As a result of the OMB revisions, Clarendon County was removed from the Sumter MSA and reallocated to the Non-MSA. In addition, as of 2022, the Federal Financial Institutions Examination Council (FFIEC) released updates to the MSAs and Metropolitan Divisions, states, counties, census tracts, and income level indicators based on information collected during the 2020 United States (U.S.) Census. The number of census tracts increased and income classifications changed, which impacted the bank's assessment areas. The following table includes further details for each assessment area. Refer to the *Description of Institution's Operations* section in each assessment area section of this evaluation for additional information.

Description of Assessment Areas			
Assessment Area	**Counties in Assessment Area**	**# of CTs**	**# of Branches**
Dorchester	Dorchester	31	1
Florence	Darlington, Florence	55	8
Kershaw	Kershaw	18	*1
Myrtle Beach	Horry	78	5
Non-MSA	Chesterfield, Clarendon, Georgetown, Lee, Williamsburg	68	8
Sumter	Sumter	26	1
TOTAL		**276**	**24**
*Source: Bank Data and 2020 U.S. Census *Does not include the LPO*			

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the previous evaluation dated February 8, 2022, to the current evaluation dated March 31, 2025. Examiners used the Intermediate Small Institution Examination Procedures to evaluate The Citizens Bank's CRA performance. As described in the Appendices, these procedures include the Lending Test and the Community Development Test. An institution may not receive an overall Satisfactory rating unless both tests receive at least a Satisfactory rating.

The Florence, Non-MSA, and Myrtle Beach Assessment Areas received full-scope reviews given the significant level of bank operations in these assessment areas. Although the Kershaw Assessment Area has limited operations and activity, a full scope review was conducted since this assessment area was not evaluated using full scope procedures at the two previous evaluations. The Dorchester and Sumter Assessment Areas were be evaluated using limited-scope procedures due to the small footprint and low activity. The following table details the bank's loans, deposits, and branches by assessment area.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	**Loans***		**Deposits**		**Bank Offices**	
	$(000s)	**%**	**$(000s)**	**%**	**#**	**%**
Florence	79,444	37.4	429,737	47.7	8	33.3
Non-MSA	74,684	35.1	185,467	20.6	8	33.3
Myrtle Beach	37,124	17.5	176,807	19.6	5	20.8
Kershaw	9,910	4.7	29,753	3.3	1	4.2
Sumter	6,923	3.3	47,668	5.3	1	4.2
Dorchester	4,431	2.1	31,276	3.5	1	4.2
Total	**212,516**	**100.0**	**900,708**	**100.0**	**24**	**100.0**
*Source: HMDA Data, Bank Data, and FDIC Summary of Deposits as of June 30, 2024. Due to rounding, totals may not equal 100.0 percent. *Includes 2022, 2023, and 2024 home mortgage loans and 2024 small business loans analyzed.*						

Examiners evaluate a bank's lending data, deposit activity, and number of offices to determine which assessment areas receive the most weight in assigning the overall rating. The Florence Assessment Area received the greatest weight due to the significant level of lending, deposits, and branch operations in these areas, followed by the Non-MSA Assessment Area. The Myrtle Beach Assessment Area received the third highest weight. The Dorchester, Kershaw, and Sumter assessment areas accounted for the least amount of weight in assigning the overall rating due to the limited volume of loans, deposits, and branches.

Activities Reviewed

The CRA regulation requires a review of lending performance with respect to small business, home mortgage, and small farm lending, if significant. Examiners determined the bank's major product lines are small business and home mortgage loans based on the bank's business strategy, as well as the number and dollar volume of loans originated or purchased during the evaluation period. Small farm and consumer loans are excluded from the analysis as neither loan type comprises a major product line.

This evaluation considered the universe of small business loans originated between January 1, 2024, and December 31, 2024. In 2024, the bank originated 908 small business loans totaling $65.8 million. Examiners used the universe to analyze the *Assessment Area Concentration,* and the universe of loans originated inside the assessment areas to analyze the *Geographic Distribution.* The bank does not collect nor report small business data, therefore a sample of 248 small business loans totaling $22.8 million was used to evaluate the *Borrower Profile* criterion. Small business lending performance was compared to 2024 D&B business demographic data.

The bank is subject to the Home Mortgage Disclosure Act (HMDA) and required to collect and report certain data concerning applications for home purchase, home refinance, and home improvement loans. This evaluation considered an analysis of the bank's HMDA loans reported on the 2022, 2023, and 2024 Loan Application Registers. The bank originated 205 loans totaling $47.9 million in 2022, 225 loans totaling $64.0 million in 2023, and 206 loans totaling $58.4 million in 2024. Examiners did not identify trends from 2022 to 2024 that would materially affect conclusions. Therefore, only 2023 HMDA loan performance is presented, as it is the most recent calendar year with available aggregate HMDA data. Any observed anomalies are discussed under the *Geographic Distribution* and *Borrower Profile* sections for each assessment area. The 2023 HMDA aggregate data and 2020 U.S. Census demographic data (owner-occupied housing units by geography and the distribution of families by income level) provided a standard of comparison for home mortgage loans. Examiners place more weight on the comparisons to aggregate lending data since this is typically a better indicator of market conditions and loan demand.

Given the bank's business strategy and volume of loans originated during the evaluation period, more weight was given to small business loans in comparison to home mortgage lending. For the Lending Test, examiners reviewed the number and dollar volume of small business and home mortgage loans. While number and dollar volume of loans are presented, examiners emphasized performance by number of loans because the number of loans is a better indicator of the volume of businesses and individuals served. Only those loans originated within the assessment area are included in the *Geographic Distribution* and *Borrower Profile* tests.

For the Community Development Test, examiners reviewed community development loans, qualified investments, and community development services provided by the bank since the previous evaluation dated February 8, 2022. Additionally, any qualified investments purchased prior to this evaluation date but still outstanding were considered.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

The Citizens Bank demonstrated reasonable performance under the Lending Test. The combined performance of the performance criteria supports this conclusion.

Loan-to-Deposit Ratio

The Citizens Bank's average net loan-to-deposit (NLTD) ratio is reasonable (considering seasonal variations and lending-related activities) given its size, financial condition, and credit needs of the assessment areas. The bank's NLTD ratio averaged 57.7 percent over the 12 calendar quarters since the previous evaluation, from February 8, 2022, through December 31, 2024. During this period, the bank's quarterly NLTD ratio ranged from a low of 48.0 percent as of June 30, 2022, to a high of 62.9 percent as of December 31, 2023.

A bank's average NLTD ratio is compared to similarly situated institutions. Examiners identified two similarly situated institutions based on asset size, banking structure, portfolio composition, and geographic location. Examiners compared the bank's average NLTD ratio to these institutions to evaluate the bank's performance for the same period. As detailed in the following table, the bank's average NLTD ratio over the previous 12 calendar quarters is below the similarly situated institutions. However, it is comparable to its historical trends.

Loan-to-Deposit Ratio Comparison		
Bank	**Total Assets as of 12/31/2024 ($000s)**	**Average Net LTD Ratio (%)**
The Citizens Bank	**1,027**	**57.7**
First Palmetto Bank	975	79.5
First Reliance Bank	1,065	80.3
Source: Call Reports as of 12/31/2024		

Assessment Area Concentration

The Citizens Bank originated a substantial majority of small business and home mortgage loans, by number and dollar amount, inside the assessment areas. The following tables detail lending inside and outside of the bank-wide assessment area and individual assessment areas, by loan type, number, and dollar volume.

Lending Inside and Outside of the Assessment Area										
	Number of Loans					Dollar Amount of Loans ($000s)				
Loan Category	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%	#	$	%	$	%	$
Home Mortgage										
2022	191	93.2	14	6.8	**205**	43,945	91.8	3,950	8.2	**47,895**
2023	202	89.8	23	10.2	**225**	55,083	86.1	8,920	13.9	**64,003**
2024	188	91.3	18	8.7	**206**	52,924	90.6	5,509	9.4	**58,433**
Subtotal	**581**	**91.4**	**55**	**8.6**	**636**	**151,952**	**89.2**	**18,379**	**10.8**	**170,331**
Small Business										
2024	**867**	**95.5**	**41**	**4.5**	**908**	**60,564**	**92.1**	**5,197**	**7.9**	**65,761**
Source: 2022, 2023, and 2024 HMDA Reported Data and Bank Data.										

Small Business Lending Activity in Assessment Areas				
Assessment Area	**#**	**%**	**$(000s)**	**%**
Florence	483	55.7	28,685	47.4
Non-MSA	234	27.0	14,783	24.4
Myrtle Beach	40	4.6	9,770	16.1
Kershaw	12	1.4	1,222	2.0
Sumter	57	6.6	3,767	6.2
Dorchester	41	4.7	2,337	3.9
Total Small Business Loans	**867**	**100.0**	**60,564**	**100.0**
Source: Small Business Bank Records from January 1, 2024, through December 31, 2024.				

Home Mortgage Lending Activity in Assessment Areas				
Assessment Area	**#**	**%**	**$(000s)**	**%**
Florence	247	42.5	50,759	33.4
Non-MSA	207	35.6	59,901	39.4
Myrtle Beach	64	11.0	27,354	18.0
Kershaw	22	3.8	8,688	5.7
Sumter	23	4.0	3,156	2.1
Dorchester	18	3.1	2,094	1.4
Total Mortgage Loans	**581**	**100.0**	**151,952**	**100.0**
Source: 2022, 2023, and 2024 HMDA Reported Data.				

Geographic Distribution

The geographic distribution of small business and home mortgage loans reflects reasonable dispersion throughout the assessment areas. The reasonable performance in the full scope assessment areas supports this conclusion. While outstanding performance was noted in the Florence assessment area, this performance did not enhance the overall conclusion as the remaining full scope assessment areas displayed reasonable performance.

Borrower Profile

The distribution of borrowers reflects, given the demographics of the assessment areas, reasonable penetration among businesses of different sizes and borrowers of different incomes. The performance in the Florence, Non-MSA, and Myrtle assessment areas supports this conclusion. While performance in the Kenshaw assessment area was poor, this performance did not adversely affect the overall conclusion.

Response to Complaints

The bank has not received any CRA-related complaints since the previous evaluation. Therefore, this factor did not affect the Lending Test rating.

COMMUNITY DEVELOPMENT TEST

The bank's community development performance demonstrates adequate responsiveness to community development needs in its assessment areas through community development loans, qualified investments, and community development services, as appropriate, considering the institution's capacity and the need and availability of such opportunities for community development in the institution's assessment areas. The performance in the Florence, Non-MSA, and Kenshaw assessment areas supports this conclusion. While performance in the Myrtle Beach Assessment Area was poor, this performance did not adversely affect the overall conclusion.

Community Development Loans

During the evaluation period, the bank originated, renewed, or refinanced 25 community development loans totaling $13.8 million. This represents a slight decrease in the number of community development loans since the previous evaluation when the bank originated 32 loans totaling $11.9 million. Based on dollar volume, the bank's community development lending activity represents 2.4 percent of total loans and 1.3 percent of total assets as of December 31, 2024, compared to 3.1 percent of total loans and 1.5 percent of total assets during the previous evaluation.

The community development loans supported community services, economic development, and revitalization and stabilization efforts in low-, moderate-, and distressed middle-income census tracts. In addition, the bank's community development lending performance is below one of the similarly situated institutions but comparable to the other. The bank demonstrates adequate responsiveness to the opportunities for community development lending. The following table details community development lending by purpose and year. Refer to the *Community Development Loans* section of each assessment area for further details.

Community Development Lending by Year										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize and Stabilize**		**Totals**	
2022 (Partial)	-	-	-	-	-	-	12	4,357	**12**	**4,357**
2023	-	-	1	300	1	395	9	7,937	**11**	**8,632**
2024	-	-	-	-	-	-	2	793	**2**	**793**
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**1**	**300**	**1**	**395**	**23**	**13,087**	**25**	**13,782**
Source: Bank Records										

Qualified Investments

During the evaluation period, The Citizens Bank made 25 qualified investments and donations, totaling $9.2 million. Specifically, the bank made six qualified investments totaling $9.2 million, which includes two prior period investments totaling $1.2 million, and 19 donations totaling $20,913. This level of investment activity equates to 0.9 percent of total assets and 4.1 percent of total securities, as of December 31, 2024. The bank's current level of overall qualified investments and donations is similar, by number, and higher, by dollar volume, to the previous evaluation where the bank made 25 qualified investments and donations totaling $3.6 million, which equated to 0.5 percent of total assets and 3.8 percent of total securities.

Qualified investments include four investments, totaling $168,800, that benefited multiple assessment areas. In addition, because the bank demonstrated adequate responsiveness to the assessment areas, qualified investments and donations made in the broader statewide or regional area (BSRA) that did not directly benefit the assessment areas were included, one qualified investment totaling $12,415 and one donation totaling $2.0 million. The Citizens Bank's qualified investments demonstrate adequate responsiveness to opportunities for qualified investments. The bank's qualified investments primarily supported affordable housing and community services for low- and moderate-income individuals and families. Donations primarily supported organizations that offer community services to low- and moderate-income individuals and families.

The bank's qualified investments to total assets/average total assets were higher than both the similarly situated institutions and comparable to one but slightly lower than the other for qualified investments to total securities. Overall, the bank demonstrates adequate responsiveness to the opportunities for qualified investments and donations. The following table details community development qualified investments and donations by purpose and year, during the evaluation period.

Community Development Qualified Investments by Year										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Prior Period	-	-	2	1,160	-	-	-	-	**2**	**1,160**
2022 (Partial)	-	-	-	-	-	-	-	-	-	-
2023	1	5,673	1	238	-	-	1	168	**3**	**6,079**
2024	1	1,991	-	-	-	-	-	-	**1**	**1,991**
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Subtotal	**2**	**7,664**	**3**	**1398**	**-**	**-**	**1**	**168**	**4**	**9,230**
Qualified Grants & Donations	-	-	18	11	-	-	1	12	**19**	**23**
Total	**2**	**7,664**	**21**	**1409**	**-**	**-**	**2**	**180**	**25**	**9,253**
Source: Bank Data										

Below are examples of the statewide investments benefiting the institution-wide assessment area:

- In 2022 and 2023, the bank donated an aggregate of $700 to an organization that provides essential medical and dental care services to low- and moderate-income individuals and those who do not have such services readily available. The organization benefits the Florence, Myrtle Beach, Non-MSA, and Sumter assessment areas.

- In 2023, the bank invested $168,000 in a revitalization tax credit fund that renovates abandoned buildings, as well as funding various revitalization and stabilization projects throughout South Carolina, at both the state and local level.

Below are the qualified investments and donations made in the BSRA:

- In 2023, the bank made a $12,415 donation to help revitalize and stabilize designated disaster areas declared by the Federal Emergency Management Agency (FEMA), in response to Hurricanes Helene and Milton.

- In 2024, the bank invested $2.0 million in a mortgage-backed security that provides multifamily affordable housing units to low- and very low-income individuals.

Refer to the *Community Development Test* section of each assessment area for further details of qualified investments.

Community Development Services

During the evaluation period, bank representatives provided 62 instances of financial expertise or technical assistance to various organizations within the assessment areas. The level of community development services provided by the bank was consistent since the previous evaluation when bank employees conducted 60 instances of financial services. Of the 62 instances of community development services, the Florence Assessment Area was the primary beneficiary. The bank's performance was consistent with the similarly situated institutions. The following table details the community development services activity by purpose and year.

Community Development Services by Year					
Activity Year	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
2022 (Partial)	1	13	2	1	17
2023	2	17	2	-	21
2024	1	19	2	-	22
2025 (YTD)	-	-	2	-	2
Total	**4**	**49**	**8**	**1**	**62**
Source: Bank Data					

Below are examples of community development services in the assessment areas:

- From 2022 to 2024, a bank representative served as a Board member for a state agency that partners with banks and other financial entities to provide financing to small businesses using the Small Business Administration (SBA) and other economic development programs, thereby providing economic development throughout the assessment areas.

- From 2022 to 2023, a bank representative served as a Board member for a non-profit agency whose mission is to create affordable housing for low- and moderate-income individuals, providing financial expertise and budgeting advice. The entity provides affordable housing opportunities throughout South Carolina.

- In 2023, two bank employees facilitated financial literacy education to a non-profit organization that provides a residence to abused and formerly incarcerated women. The organization provides critical services and financial education throughout the assessment areas.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

FLORENCE ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE FLORENCE ASSESSMENT AREA

The Florence Assessment Area consists of Florence and Darlington counties. The bank operates eight, or 33.3 percent, of its branch locations in the assessment area. The assessment area accounts for 37.4 percent of the total loans analyzed and 47.7 percent of total deposits.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2024 D&B for the Florence Assessment Area.

Demographic Information of the Florence Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	55	3.6	27.3	45.5	21.8	1.8
Population by Geography	199,964	2.3	23.7	44.0	29.9	-
Housing Units by Geography	92,248	2.4	25.8	44.0	27.8	-
Owner-Occupied Units by Geography	52,942	1.2	22.0	44.7	32.0	-
Occupied Rental Units by Geography	26,055	3.9	31.3	41.8	23.1	-
Vacant Units by Geography	13,251	3.9	30.3	45.5	20.3	-
Businesses by Geography	24,671	2.0	18.9	45.6	33.4	0.1
Farms by Geography	808	1.0	25.9	46.7	26.5	-
Family Distribution by Income Level	50,643	23.5	16.7	18.8	41.0	-
Household Distribution by Income Level	78,997	25.3	15.8	15.9	43.0	-
Median Family Income MSA - 22500 Florence, SC MSA		$58,215	Median Housing Value Median Gross Rent Families Below Poverty Level			$117,314 $743 14.5%

Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.

The following table presents the FFIEC's 2023 Median Family Income (MFI) ranges for low-, moderate-, middle-, and upper-income categories in the Florence MSA. Examiners used the MFI data to analyze the bank's home mortgage lending under the *Borrower Profile* criterion.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Florence, SC MSA Median Family Income (22500)				
2023 ($73,500)	<$36,750	$36,750 to <$58,800	$58,800 to <$88,200	≥$88,200
Source: FFIEC				

Data obtained from the U.S. Bureau of Labor Statistics indicates the unemployment rate remained static or declined from 2022-2023 for the counties, state, and nationally. As illustrated in the following table, the unemployment rates increased in all areas in 2024.

Area	2022	2023	2024
	%	%	%
Darlington County	3.5	3.3	4.2
Florence County	3.2	3.0	3.8
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

According to the 2024 D&B data, there were 24,671 non-farm businesses operating within the Florence Assessment Area. Gross annual revenues for these businesses are:

- 90.0 percent have $1 million or less,
- 2.3 percent have more than $1 million, and
- 7.7 percent have unknown revenues.

Service industries represent the largest portion of businesses (31.7 percent), followed by non-classifiable establishments (25.7 percent); retail trade (11.7 percent); finance, insurance and real estate (10.3 percent); transportation, communication (7.2 percent); agriculture, forestry, and fishing (3.2 percent); construction (4.4 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 61.1 percent have four or fewer employees and 92.6 percent operate from a single location. The top employers throughout the assessment area includes Assurant, Duke Energy, GE Healthcare, Honda, and RBC Bearings.

Competition

The assessment area is moderately competitive for financial services. According to the *FDIC's June 30, 2024, Summary of Deposits Report*, 16 financial institutions operate 53 offices in the assessment area. The Citizens Bank is ranked 4th with a deposit market share of 10.3 percent.

The Citizens Bank is not required to collect or report its small business loan data and has elected not to do so. Therefore, the analysis of small business loans under the Lending Test does not include comparisons against aggregate data. However, aggregate reported data reflects the level of demand for small business loans and is relevant to understand the level of competition in the bank's assessment area. According to 2023 Peer Small Business Data, 60 lenders reported 2,987 small business loans totaling $103.0 million in the assessment area, indicating a moderate degree of competition for this product. The top five institutions account for 62.1 percent of the small business market share.

There is also a moderate level of competition for home mortgage loans among the banks, credit unions, and non-depository mortgage lenders in the Florence Assessment Area. According to 2023 Peer Mortgage Data, 311 lenders reported 6,067 residential mortgage originations totaling $1.1

billion in this assessment area. Of these lenders, The Citizens Bank ranked 18th with a market share of 1.4 percent. The top five institutions accounted for 24.1 percent market share.

Credit and Community Development Needs and Opportunities

Based on economic and demographic data, some conclusions regarding the credit needs of the assessment area can be derived. Small business loans are a credit need as 90.0 percent of businesses have gross annual revenues of $1.0 million or less and 95.1 percent of the businesses operate with less than 10 employees. In addition, the high percentage of low- and moderate-income families at 40.2 percent compared to the low percent of owner-occupied housing units (23.2 percent) in low- and moderate-income areas indicates a need for affordable housing.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE FLORENCE ASSESSMENT AREA

LENDING TEST

The Citizens Bank demonstrated reasonable performance under the Lending Test within the Florence Assessment Area. The bank's excellent performance under the *Geographic Distribution* and reasonable performance under the *Borrower Profile* criteria supports this conclusion.

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the assessment area.

Small Business Loans
The geographic distribution of small business loans reflects excellent dispersion throughout the assessment area. The bank did not have any loans to small businesses within the low-income census tracts; however, demographic data indicates a limited number of businesses are located in these areas thereby limiting lending opportunities. Small business lending in moderate-income census tracts exceeded demographic data. The following table reflects the distribution of loans within the assessment area.

Geographic Distribution of Small Business Loans – Florence Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Low	2.0	-	-	-	-
Moderate	18.9	140	29.0	6,966	24.3
Middle	45.6	307	63.6	17,482	60.9
Upper	33.4	36	7.5	4,237	14.8
Not Available	0.1	-	-	-	-
Total	**100.0**	**483**	**100.0**	**28,685**	**100.0**
Source: 2024 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. The bank's performance in low-income census tracts was comparable to demographics and aggregate data. Lending activity in moderate-income census tracts significantly exceeded aggregate and demographic data. The following table reflects the distribution of home mortgage loans within the assessment area.

Geographic Distribution of Home Mortgage Loans – Florence Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	1.2	1.0	1	1.3	55	0.3
Moderate	22.0	13.6	25	31.6	4,829	26.5
Middle	44.7	45.7	36	45.6	7,598	41.6
Upper	32.0	39.8	17	21.5	5,774	31.6
Not Available	-	-	-	-	-	-
Total	**100.0**	**100.0**	**79**	**100.0**	**18,256**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

Borrower Profile

The distribution of borrowers reflects reasonable penetration among businesses of different sizes and individuals of different income levels throughout the assessment area.

Small Business Loans

The distribution of borrowers reflects reasonable penetration of businesses of different sizes. As reflected in the following table, lending to businesses with gross annual revenues of $1 million or less is comparable to demographic data.

Distribution of Small Business Loans by Gross Annual Revenue Category – Florence Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	90.0	68	94.4	4,597	88.2
>$1,000,000	2.3	4	5.6	614	11.8
Revenue Not Available	7.7	-	-	-	-
Total	**100.0**	**72**	**100.0**	**5,211**	**100.0**
Source: 2024 D&B Data, Bank Data.; Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. Home mortgage lending to low-income borrowers is comparable to aggregate data but significantly below demographic data. Home mortgage lending to moderate-income borrowers is

comparable to aggregate and demographic data. As previously stated, more emphasis is placed on the comparison to aggregate lending data.

Distribution of Home Mortgage Loans by Borrower Income Level – Florence Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	23.5	5.6	4	5.1	315	1.7
Moderate	16.7	19.1	9	11.4	786	4.3
Middle	18.8	23.6	18	22.8	2,972	16.3
Upper	41.0	32.0	38	48.1	10,479	57.4
Not Available	-	19.6	10	12.7	3,705	20.3
Totals	**100.0**	**100.0**	**79**	**100.0**	**18,257**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

COMMUNITY DEVELOPMENT TEST

The bank's community development performance demonstrates adequate responsiveness to the assessment area's community development needs through community development loans, qualified investments, and community development services.

Community Development Loans

The Citizens Bank originated eight community development loans totaling $2.3 million in the Florence Assessment Area. This performance represents 32.0 percent by number and 16.8 percent by dollar volume of bank-wide community development loans and reflects a slight decrease by number and a significant decrease by dollar amount from the prior evaluation, when the bank originated nine loans totaling $3.9 million. Community development loans in this assessment area primarily promoted revitalization or stabilization, followed by community service and economic development. The following table details community development lending by year and purpose.

Community Development Lending – Florence Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
2022 (Partial)	-	-	-	-	-	-	2	357	**2**	**357**
2023	-	-	1	300	1	395	3	1,126	**5**	**1,821**
2024	-	-	-	-	-	-	1	144	**1**	**144**
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Total	-	-	**1**	**300**	**1**	**395**	**6**	**1,627**	**8**	**2,322**
Source: Bank Records										

Below are examples of community development loans that benefited the assessment area:

In 2023, the bank originated a loan in the amount of $884,000 to a small business for operating capital. The business is in a moderate-income geography and the funds allowed the company to continue operations and retain approximately 100 employees, the majority of which are low- and moderate-income individuals. The loan supports revitalization and stabilization efforts in the geography.

In 2023, the bank originated a loan in the amount of $300,000 to a non-profit organization located in a moderate-income census tract. The organization assists with providing meals and clothing to those in need, providing valuable community services.

In 2023, the bank originated a loan in the amount of $350,000 to a small business for the purchase of additional commercial trucks. The loan allowed the business to expand its overall operations, creating several jobs for low- and moderate-income individuals.

Qualified Investments

The Citizens Bank made three qualified investments and seven donations totaling $6.6 million in the Florence Assessment Area. This represents 40.0 percent by number and 71.1 percent by dollar volume of institution-wide investments and donations. The level of qualified investments and donations increased since the previous evaluation when qualified investments totaled $1.1 million, representing 36.0 percent by number and 31.8 percent by dollar volume of institution-wide investments and donations.

The prior period investment supports revitalization and stabilization efforts while the other investments and donations support affordable housing and community services targeted at low- and moderate-income individuals. In addition, this assessment area benefitted from investments made in the broader statewide area that includes the Florence Assessment Area, as noted in the institution-wide Community Development Test section. The following table details community development qualified investments by year and purpose.

Community Development Qualified Investments by Year – Florence Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Prior Period	-	-	-	-	-	-	1	660	**1**	**660**
2022 (Partial)	-	-	-	-	-	-	-	-	-	-
2023	1	5,673	1	238	-	-	-	-	**2**	**5,911**
2024	-	-	-	-	-	-	-	-	-	-
2025 (Year-To-Date)	-	-	-	-	-	-	-	-	-	-
Subtotal	**1**	**5,673**	**1**	**238**	**-**	**-**	**1**	**660**	**3**	**6,571**
Qualified Grants & Donations	-	-	7	6	-	-	-	-	**7**	**6**
Total	**1**	**5,673**	**8**	**244**	**-**	**-**	**1**	**660**	**10**	**6,577**
Source: Bank Data										

Below are examples of qualified investments and donations benefiting the Florence Assessment Area.

- In 2023, the bank donated $2,000 to a non-profit organization that provides essential services for low- and moderate-income individuals.

- In 2023, the bank invested $237,654 in a municipal bond that provided essential infrastructure improvements and services that primarily benefit low- and moderate-income individuals, thereby promoting community services.

- In 2023, the bank invested $5.7 million in a mortgage-backed security that provided multifamily affordable housing targeted to low- and moderate-income individuals.

Community Development Services

Bank employees provided 26 instances of community services that benefited the Florence Assessment Area, which represents 41.9 percent of the bank-wide total qualified service activities during the review period. The performance within this assessment area remained static since the previous evaluation when the bank conducted 26 instances of community development services. Community development services equate to 3.2 services per branch per year. All community development services supported community service activities within the assessment area. The following table details the community development services benefiting the Florence Assessment Area by year.

Community Development Services by Year – Florence Assessment Area					
Assessment Area	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
2022 (Partial)	-	8	-	-	**8**
2023	-	6	-	-	**6**
2024	-	12	-	-	**12**
2025 (YTD)	-	-	-	-	-
Total	-	26	-	-	**26**
Source: Bank Data					

The following are notable examples of the bank's community development services in the assessment area.

- From 2022 to 2024, nine bank employees facilitated financial literacy classes at schools throughout the assessment area, focusing on those where the majority of students receive free or reduced lunch. This supports community service activities.

- From 2022 to 2024, a bank employee served on the Board of a non-profit organization providing financial expertise for fundraising activities. The non-profit organization serves Darlington County and provides resources and other assistance to low- and moderate-income individuals experiencing hardships.

- In 2022, a bank employee facilitated financial literacy classes at an organization that

addresses issues such as homelessness for families and children. The organization focuses on building families up to lift them out of poverty, providing a community service to these families.

NON-MSA ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE NON-MSA ASSESSMENT AREA

The Non-MSA Assessment Area consists of Chesterfield, Clarendon, Georgetown, Lee, and Williamsburg counties, in their entireties. The Citizens Bank operates eight, or 33.3 percent, of its branches in the assessment area. The assessment area accounts for 35.1 percent of total loans and 20.6 percent of total deposits bank wide.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2024 D&B for the Non-MSA Assessment Area, which has no low-income census tracts. In 2024, it is noted that 17 of the 33 middle-income census tracts located in the Non-MSA Assessment Area were designated as distressed due to high poverty rates as follows: Clarendon (6), Lee (4), and Williamsburg (7). Further, in 2023, 22 of the 35 middle-income census tracts were designated distressed due to high poverty rates as follows: Chesterfield (11), Lee (4), and Williamsburg (7).

Demographic Information of the Non-MSA Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	68	-	17.6	57.4	17.6	7.4
Population by Geography	185,378	-	20.2	58.9	18.9	2.0
Housing Units by Geography	98,655	-	19.0	56.4	23.9	0.7
Owner-Occupied Units by Geography	57,328	-	17.9	58.9	22.2	0.9
Occupied Rental Units by Geography	18,578	-	26.3	60.0	13.6	0.1
Vacant Units by Geography	22,749	-	15.7	47.0	36.6	0.8
Businesses by Geography	23,294	-	17.9	49.1	32.5	0.5
Farms by Geography	1,104	-	17.9	62.5	18.4	1.2
Family Distribution by Income Level	50,240	21.6	15.9	19.5	43.0	-
Household Distribution by Income Level	75,906	24.9	14.5	16.0	44.7	-
Median Family Income Non-MSAs - SC		$53,794	Median Housing Value			$150,275
			Median Gross Rent			$746
			Families Below Poverty Level			15.9%

Source: 2020 U.S. Census and 2024 D&B Data; Due to rounding, totals may not equal 100.0%; (*) The NA category consists of geographies that have not been assigned an income classification.

The following table presents the FFIEC's 2023 MFI ranges for low-, moderate-, middle-, and upper-income categories in the Non-MSA Assessment Area.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
SC NA Median Family Income (99999)				
2023 ($65,200)	<$32,600	$32,600 to <$52,160	$52,160 to <$78,240	≥$78,240
Source: FFIEC				

According to the 2024 D&B data, there were 23,294 non-farm businesses operating within the Non-MSA Assessment Area. Gross annual revenues for these businesses are:

- 91.4 percent have $1 million or less,
- 1.9 percent have more than $1 million, and
- 6.7 percent have unknown revenues.

Service industries represent the largest portion of businesses (31.5 percent), followed by non-classifiable establishments (26.7 percent); retail trade (10.6 percent); finance, insurance and real estate (9.3 percent); transportation, communication (7.4 percent); construction (4.7 percent); agriculture, forestry, and fishing (4.5 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 61.3 percent have four or fewer employees and 94.0 percent operate from a single location. The top employers throughout the assessment area includes American Gypsum, Coca-Cola, Meritor, Tupperware, and Walmart.

According to the Bureau of Labor Statistics, the unemployment rate remained static or declined from 2022 through 2023 for each county, the state, and nationally; however, increased in all areas for 2024. The following table reflects the average annual unemployment rates and trends for the county, state, and the nation.

Unemployment Rates			
Area	**2022**	**2023**	**2024**
	%	**%**	**%**
Chesterfield County	3.5	3.2	4.0
Clarendon County	4.0	4.0	5.1
Georgetown County	3.7	3.2	4.3
Lee County	4.6	3.9	5.4
Williamsburg County	4.7	4.7	6.4
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

Competition

The assessment area is a highly competitive market for financial services. According to the *FDIC's June 30, 2024, Summary of Deposits Report*, 19 financial institutions operate 50 offices in the assessment area. Of the institutions, The Citizens Bank ranked 10th with a deposit market share of 5.1 percent. The top five financial institutions accounted for 52.1 percent of the deposit market share.

In addition, competition is high for small business loans within the assessment area. According to 2023 Peer Small Business Data, 69 lenders reported 3,123 small business loans totaling $110.0 million in the assessment area, indicating a very high degree of competition for this product. The top five institutions account for 57.2 percent of the small business market share.

There is also a high level of competition for home mortgage loans among the banks, credit unions, and non-depository mortgage lenders in the Non-MSA Assessment Area. According to 2023 Peer Mortgage Data, 368 lenders reported 5,950 residential mortgage originations totaling $1.3 billion in this assessment area. Of these lenders, The Citizens Bank ranked 17th with a market share of 1.4 percent. The remaining top five institutions accounted for 29.6 percent market share.

Community Contact

As part of the evaluation, examiners contact third parties or use recent interviews of community contacts conducted within the assessment area to gain insight regarding local economic conditions and to assist in identifying credit needs. This information helps to determine whether local financial institutions are responsive to the credit needs, and it assists with identifying available credit opportunities.

Examiners used an existing contact that represented a non-profit organization serving Georgetown and Williamsburg counties. The organization identifies and promotes resources that help improve the lives of members of the community, including for disaster preparedness. The contact indicated that local businesses, both new and existing, are struggling to sustain operations due to the business climate and community members seeking livable wages and employment outside the counties. The contact also stated that there is a need to improve the quality of education and graduation success rates. The contact stated that community credit needs are affordable housing and small dollar loans for low- and moderate-income individuals and families in the assessment area.

Credit and Community Development Needs and Opportunities

Considering demographic and economic data, as well as the community contact information, examiners determined that affordable housing represents a primary credit need within the assessment area. This is supported by the fact that 37.5 percent of families are low or moderate income and 15.9 percent of families live below the poverty level. In addition, financial literacy webinars or seminars are a community development service that may benefit residents.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE NON-MSA ASSESSMENT AREA

LENDING TEST

The Citizens Bank demonstrated reasonable performance under the Lending Test within the Non-MSA Assessment Area. The bank's reasonable performance under the *Geographic Distribution* the *Borrower Profile* criterion supports this conclusion.

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area for businesses of different sizes and individuals of different income levels.

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. Small business lending in moderate-income census tracts was comparable to demographic data. The following table reflects the distribution of small business loans within the assessment area.

Geographic Distribution of Small Business Loans – Non-MSA Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Moderate	17.9	32	13.7	2,312	15.6
Middle	49.1	146	62.4	7,132	48.2
Upper	32.5	55	23.5	5,334	36.1
Not Available	0.5	1	0.4	5	-
Total	**100.0**	**234**	**100.0**	**14,783**	**100.0**
Source: 2024 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. The bank's performance in moderate-income census tracts was below aggregate and demographic data. However, examiners, as well as the community contact, noted the high poverty level and the lack of affordable housing in the assessment area. The following table reflects the distribution of home mortgage loans within the assessment area.

Geographic Distribution of Home Mortgage Loans – Non-MSA Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Moderate	17.9	14.2	5	6.8	553	2.7
Middle	59.9	51.6	42	57.5	7,920	39.3
Upper	21.2	33.8	26	35.6	11,700	58.0
Not Available	0.9	0.4	-	-	-	-
Total	**100.0**	**100.0**	**73**	**100.0**	**20,173**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

Borrower Profile

The distribution of borrowers reflects reasonable penetration among businesses of different sizes and individuals of different income levels.

Small Business Loans

The distribution of borrowers reflects reasonable penetration of businesses of different sizes. As reflected in the following table, lending to businesses with gross annual revenues of $1 million or less is comparable to demographic data.

Distribution of Small Business Loans by Gross Annual Revenue Category – Non MSA Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	91.4	56	88.9	2,277	72.9
>$1,000,000	1.9	5	7.9	496	15.9
Revenue Not Available	6.7	2	3.2	350	11.2
Total	**100.0**	**63**	**100.0**	**3,123**	**100.0**
Source: 2024 D&B Data, Bank Data; Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. Home mortgage lending to low-income borrowers is comparable to aggregate data but significantly below demographic data. Home mortgage lending to moderate-income borrowers is comparable to aggregate and below demographic data. As previously stated, more emphasis is placed on the comparison to aggregate lending data.

Distribution of Home Mortgage Loans by Borrower Income Level – Non-MSA Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	21.8	3.2	2	2.7	108	0.5
Moderate	16.2	12.1	6	8.2	391	1.9
Middle	19.5	19.7	10	13.7	1,244	6.2
Upper	42.6	49.7	49	67.1	17,844	88.5
Not Available	-	15.3	6	8.2	586	2.9
Totals	**100.0**	**100.0**	**73**	**100.0**	**20,173**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

COMMUNITY DEVELOPMENT TEST

The Citizens Bank's community development performance in the Non-MSA Assessment Area demonstrates adequate responsiveness to community development needs through community development loans, qualified investments, and community development services. Examiners considered the bank's capacity and the need and availability of such opportunities within the assessment area.

Community Development Loans

The bank originated six community development loans totaling $2.1 million in the Non-MSA Assessment Area. This performance represents 24.0 percent by number and 15.2 percent by dollar volume of bank-wide community development loans and reflects a slight increase by number but a decrease by dollar amount from the prior evaluation, at five loans totaling $3.0 million. Community development loans in this assessment area promoted revitalization or stabilization in the assessment area. The following table details community development lending by year and purpose.

Community Development Lending – Non-MSA Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
2022 (Partial)	-	-	-	-	-	-	4	951	**4**	**951**
2023	-	-	-	-	-	-	1	500	**1**	**500**
2024	-	-	-	-	-	-	1	650	**1**	**650**
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	**6**	**2,101**	**6**	**2,101**
Source: Bank Records										

Provided below are examples of community development loans that benefited the assessment area.

- In 2024, the bank originated a loan totaling $650,000 to an entity for business operating expenses. The small business is in a moderate-income geography, employing approximately 20 staff of which 15 are low- or moderate-income individuals. This promotes revitalization

and stabilization efforts in the assessment area.

- In 2023, the bank renewed an operating line of credit totaling $500,000 for a small manufacturer located in a middle-income distressed census tract, retaining low- and moderate-income jobs and providing revitalization and stabilization efforts to the area.

- In 2022, the bank originated two loans totaling $350,400 for the purchase of an existing business located in moderate-income census tract. The new owners retained the current staff comprised primarily of low- and moderate-income individuals, revitalizing and stabilizing the area.

Qualified Investments

The Citizens Bank had a prior period donation totaling $500,000 and made one donation in the amount of $306 in the Non-MSA Assessment Area. This represents 8.0 percent by number and 5.4 percent by dollar volume of bank-wide investments and donations. The level of qualified investments and donations declined since the previous evaluation when qualified investments totaled $1.0 million, representing 28.0 percent by number and 27.8 percent by dollar volume of bank-wide investments and donations.

The prior period investment was for a school district and the donation helped provide community services primarily for low- and moderate-income individuals. In addition, this assessment area benefitted from investments made in the broader statewide area that includes the Non-MSA Assessment Area, as noted in the bank-wide *Community Development Test* section. The following table details community development qualified investments by year and purpose.

Community Development Qualified Investments by Year – Non-MSA Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Prior Period	-	-	1	500	-	-	-	-	**1**	**500**
2022 (Partial)	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-
2025 (Year-To-Date)	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	**1**	**500**	-	-	-	-	**1**	**500**
Qualified Grants & Donations	-	-	1	0	-	-	-	-	**1**	**0**
Total	-	-	**2**	**500**	-	-	-	-	**2**	**500**
Source: Bank Data										

Community Development Services

Bank employees provided seven instances of community services that benefited the Non-MSA Assessment Area, which represents 11.3 percent of the bank-wide total qualified service activities during the review period. The performance within this assessment area remained static since the previous evaluation when the bank also conducted seven instances of community development

services. Community development services equate to less than one service per branch per year. Community development services supported community service activities within the assessment area. The following table details the community development services benefiting the Non-MSA Assessment Area by year.

Community Development Services by Year – Non-MSA Assessment Area					
Assessment Area	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
2022 (Partial)	-	1	-	-	**1**
2023	-	2	-	-	**2**
2024	-	4	-	-	**4**
2025 (YTD)	-	-	-	-	-
Total	-	7	-	-	**7**
Source: Bank Data					

The following are notable examples of the bank's community development services in the assessment area.

- In 2024, three bank employees facilitated financial literacy classes at a school in Clarendon County where the majority of students receive free or reduced lunch, supporting community services.

- During 2022 and 2023, a bank employee served on the Board of a non-profit organization and provided financial expertise to ensure continued operations. The non-profit is a food bank that focuses on combating food insecurity within the community. The area consists of low-, moderate-, and distressed middle-income census tracts.

- In 2023, a bank employee facilitated financial literacy classes at a non-profit organization that provides shelter and other resources for previously incarcerated women, providing a community service to these individuals.

MYRTLE BEACH ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE MYRTLE BEACH ASSESSMENT AREA

The Myrtle Beach Assessment Area consists of Horry County in its entirety, which comprises the Myrtle Beach MSA. The Citizens Bank operates five, or 20.8 percent, of its branches in the assessment area. The assessment area accounts for 17.5 percent of the total loans analyzed and 19.6 percent of total deposits.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2024 D&B data for the Myrtle Beach Assessment Area.

Demographic Information of the Myrtle Beach Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	78	1.3	19.2	56.4	21.8	13.0
Population by Geography	351,029	1.2	20.0	59.1	19.8	-
Housing Units by Geography	210,354	0.7	16.0	54.9	28.4	-
Owner-Occupied Units by Geography	100,572	0.7	15.6	61.0	22.6	-
Occupied Rental Units by Geography	35,647	1.6	31.4	49.9	17.0	-
Vacant Units by Geography	74,135	0.3	9.0	48.9	41.7	-
Businesses by Geography	57,290	2.0	22.1	51.8	24.1	-
Farms by Geography	1,551	0.6	18.5	64.7	16.1	-
Family Distribution by Income Level	86,930	19.8	18.8	21.8	39.6	-
Household Distribution by Income Level	136,219	23.6	17.7	19.9	38.8	-
Median Family Income MSA – 34820 Myrtle Beach-Conway-North Myrtle Beach, SC MSA		$62,730	Median Housing Value Median Gross Rent Families Below Poverty Level			$206,100 $989 9.7%

Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.

The following table presents the FFIEC's 2023 MFI ranges for low-, moderate-, middle-, and upper-income categories in the Myrtle Beach MSA.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Myrtle Beach-Conway-North Myrtle Beach, SC MSA Median Family Income (34820)				
2023 ($79,000)	<$39,500	$39,500 to <$63,200	$63,200 to <$94,800	≥$94,800

Source: FFIEC

According to the 2024 D&B data, there were 57,290 non-farm businesses operating within the Myrtle Beach Assessment Area. Gross annual revenues for these businesses are:

- 93.0 percent have $1 million or less,
- 1.6 percent have more than $1 million, and
- 5.4 percent have unknown revenues.

Service industries represent the largest portion of businesses (30.1 percent), followed by non-classifiable establishments (29.3 percent); finance, insurance and real estate (12.0 percent); retail trade (10.9 percent); construction (7.6 percent); transportation, communication (3.7 percent); agriculture, forestry, and fishing (2.6 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 60.0 percent have four or fewer employees and 95.0 percent operate from a single location. The top employers

throughout the assessment area includes Builders FirstSource, Conbraco, Metglass, Precision Southeast Inc., and Wolverine Brass.

According to the Bureau of Labor Statistics, unemployment rates remained static or declined from 2022 through 2023 within the county, state, and nationally; however, increased in all areas for 2024. The following table reflects the average annual unemployment rates and trends for the county, state, and the nation.

Area	2022	2023	2024
	%	%	%
Horry County	3.9	3.4	4.4
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

Competition

The assessment area is a highly competitive market for financial services. According to the *FDIC's June 30, 2024, Summary of Deposits Report*, 20 financial institutions operate 106 offices in the assessment area. Of the institutions, The Citizens Bank ranked 15th with a deposit market share of 1.5 percent. The top five financial institutions accounted for 48.9 percent of the deposit market share.

Competition is high for small business loans within the assessment area. According to 2023 Peer Small Business Data, 89 lenders reported 11,551 small business loans totaling $375.9 million in the assessment area, indicating a very high degree of competition for this product. The top five institutions account for 61.1 percent of the small business market share.

There is also a high level of competition for home mortgage loans among the banks, credit unions, and non-depository mortgage lenders in the Myrtle Beach Assessment Area. According to 2023 Peer Mortgage Data, 655 lenders reported 26,280 residential mortgage originations totaling $6.8 billion in this assessment area. Of these lenders, The Citizens Bank ranked 114th with a market share of 0.1 percent. The top five institutions accounted for 20.6 percent market share.

Credit and Community Development Needs and Opportunities

Considering demographic and economic data, examiners determined that small business loans and affordable housing represent primary credit needs within this assessment area. The significant percentage of businesses with gross annual revenues of $1 million or less (93.0 percent) and the large number of businesses with four or fewer employees (60.0 percent) support the conclusion that there is a need for small business lending. Additionally, affordable housing represents a need, as 38.6 percent of families are low- or moderate-income coupled with the median housing value of $206,100 indicates a need for affordable housing.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE MYRTLE BEACH ASSESSMENT AREA

LENDING TEST

The Citizens Bank demonstrated reasonable performance under the Lending Test within the Myrtle Beach Assessment Area. The bank's reasonable performance under the *Geographic Distribution* and *Borrower Profile* criteria supports this conclusion.

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area for businesses of different sizes and individuals of different income levels.

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. Small business lending in low-income census tracts exceeded demographic data. Lending in the moderate-income census tracts was below demographics. The following table reflects the distribution of small business loans within the assessment area.

Geographic Distribution of Small Business Loans – Myrtle Beach Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Low	2.0	4	10.0	1,485	15.2
Moderate	22.1	4	10.0	1,599	16.4
Middle	51.8	22	55.0	4,784	49.0
Upper	24.1	10	25.0	1,902	19.5
Not Available	-	-	-	-	-
Total	**100.0**	**40**	**100.0**	**9,770**	**100.0**
Source: 2024 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. While the bank did not originate any loans in the low-income census tracts, demographic and aggregate data reflect limited opportunities. The bank's performance in the moderate-income census tracts, by number of loans, was below aggregate and demographic data, but materially exceeded both by dollar volume. The following table reflects the distribution of home mortgage loans within the assessment area.

Geographic Distribution of Home Mortgage Loans – Myrtle Beach Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	1.9	1.2	-	-	-	-
Moderate	16.6	14.9	2	8.7	2,650	29.6
Middle	65.6	66.4	14	60.9	4,553	50.9
Upper	15.9	17.5	7	30.4	1,738	19.4
Not Available	-	-	-	-	-	-
Total	**100.0**	**100.0**	**23**	**100.0**	**8,941**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

Borrower Profile

The distribution of borrowers reflects reasonable penetration among businesses of different sizes and individuals of different income levels.

Small Business Loans

The distribution of borrowers reflects reasonable penetration of businesses of different sizes. As reflected in the following table, lending to businesses with gross annual revenues of $1 million or less was below demographic data. However, as demographic data is from a voluntary survey request to businesses, it is only used as a general indicator of business demographics within the assessment area. Further analysis of the size of loans, which can be an indicator of the size of the businesses served, revealed that a majority of the reviewed loans were for $100,000 or less. Finally, examiners considered aggregate data even though the bank is not a reporter. Aggregate data for 2023 indicates that 61.6 percent of small business loans were made to businesses with gross annual revenues of $1 million or less.

Distribution of Small Business Loans by Gross Annual Revenue Category – Myrtle Beach Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	93.0	22	62.9	5,815	66.4
>$1,000,000	1.6	11	31.4	2,646	30.2
Revenue Not Available	5.5	2	5.7	298	3.4
Total	**100.0**	**35**	**100.0**	**8,758**	**100.0**
Source: 2024 D&B Data, Bank Data; Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. Home mortgage lending to low-income borrowers was comparable to aggregate data but significantly below demographic data. Home mortgage lending to moderate-income borrowers was below aggregate and demographic data. However, as previously stated, more emphasis is placed on the comparison to aggregate lending data. In addition, 9.7 percent of families are below the poverty

level. This combined with the median housing value of $206,100 limits the ability of low- and moderate-income families to find and a afford a home. Finally, the bank opened its first office in this assessment area in May 2021 and has a very small portion of the market share.

Distribution of Home Mortgage Loans by Borrower Income Level – Myrtle Beach Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	21.2	4.7	1	4.3	125	1.4
Moderate	19.2	14.1	2	8.7	431	4.8
Middle	21.8	19.4	2	8.7	435	4.9
Upper	37.8	41.9	14	60.9	5,823	65.1
Not Available	-	19.9	4	17.4	2,128	23.8
Totals	**100.0**	**100.0**	**23**	**100.0**	**8,941**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

COMMUNITY DEVELOPMENT TEST

The Citizens Bank's community development performance in the Myrtle Beach Assessment Area demonstrates poor responsiveness to community development needs through community development loans, qualified investments, and community development services. Examiners considered capacity, need and availability of such opportunities within the assessment area. While this was the first CRA evaluation for this assessment area, the bank had no qualified investments or community services and only a minimal amount of community development loans.

Community Development Loans

The bank originated two community development loans totaling $7.6 million in the Myrtle Beach assessment area. This performance represents 8.0 percent by number and 55.4 percent by dollar volume of bank-wide community development loans. The community development loans in this assessment area promote revitalization or stabilization efforts. The following table details community development lending by year and purpose.

Community Development Lending – Myrtle Beach Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
2022 (Partial)	-	-	-	-	-	-	1	2,080	**1**	**2,080**
2023	-	-	-	-	-	-	1	5,550	**1**	**5,550**
2024	-	-	-	-	-	-	-	-	-	-
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	**2**	**7,630**	**2**	**7,630**
Source: Bank Records										

Provided below are the community development loans that benefited the assessment area.

- In 2022, the bank originated a loan totaling $2.0 million for the purchase of the building previously leased. The loan allowed the owner to retain the business in the low-income census tract, including its low- and moderate-income employees and contributing to revitalizing and stabilizing the geography.

- In 2023, the bank originated a loan totaling $5.5 million to construct a new restaurant in a low-income census tract, attracting new businesses and employing low- and moderate-income individuals, revitalizing and stabilizing the geography.

Qualified Investments

The bank did not make any qualified investments or donations that benefited this assessment area. However, this area benefited from investments made in the broader statewide area.

Community Development Services

Bank employees did not provide any services in this assessment area during the evaluation period.

KERSHAW ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE KERSHAW ASSESSMENT AREA

The Kershaw Assessment Area consists of Kershaw County in its entirety, which is part of the Columbia MSA. The Citizens Bank operates one, or 4.2 percent, of its branches in the assessment area. The assessment area accounts for 4.7 percent of the total loans analyzed and 3.3 percent of total deposits.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2024 D&B data for the Kershaw Assessment Area, which has no low-income census tracts.

Demographic Information of the Kershaw Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	18	-	50.0	38.9	11.1	-
Population by Geography	65,403	-	47.1	43.2	9.7	-
Housing Units by Geography	29,444	-	48.9	42.9	8.1	-
Owner-Occupied Units by Geography	20,496	-	45.6	43.7	10.7	-
Occupied Rental Units by Geography	4,797	-	64.6	32.9	2.5	-
Vacant Units by Geography	4,151	-	46.9	50.9	2.2	-
Businesses by Geography	7,401	-	49.3	39.3	11.4	-
Farms by Geography	385	-	48.8	43.6	7.5	-
Family Distribution by Income Level	17,229	25.8	18.3	21.7	34.3	-
Household Distribution by Income Level	25,293	28.5	14.0	19.7	37.9	-
Median Family Income MSA - 17900 Columbia, SC MSA		$71,993	Median Housing Value Median Gross Rent Families Below Poverty Level			$138,248 $731 12.5%

Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.

The following table presents the FFIEC's 2023 MFI ranges in the Columbia, South Carolina MSA.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Columbia, SC MSA Median Family Income (17900)				
2023 ($83,300)	<$41,650	$41,650 to <$66,640	$66,640 to <$99,960	≥$99,960

Source: FFIEC

According to the 2024 D&B data, there were 7,401 non-farm businesses operating within the Kershaw Assessment Area. Gross annual revenues for these businesses are:

- 92.5 percent have $1 million or less,
- 1.5 percent have more than $1 million, and
- 6.0 percent have unknown revenues.

Service industries represent the largest portion of businesses (29.2 percent), followed by non-classifiable establishments (27.5 percent); retail trade (9.6 percent); finance, insurance and real estate (9.1 percent); construction (8.1 percent); transportation, communication (6.5 percent); agriculture, forestry, and fishing (4.9 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 62.2 percent have four or fewer employees and 94.6 percent operate from a single location. The top employers throughout the assessment area includes are Cardinal Health, GE Appliances, Invista, Suominen, and Target.

According to the Bureau of Labor Statistics, unemployment rates remained static or declined from 2022 through 2023; however, increased in all areas for 2024. The following table reflects the average annual unemployment rates and trends for the county, state, and the nation.

Area	2022	2023	2024
	%	%	%
Kershaw County	3.2	3.0	3.9
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

Competition

The assessment area is a moderately competitive market for financial services. According to the *FDIC's June 30, 2024, Summary of Deposits Report*, 8 financial institutions operate 13 offices in the assessment area. Of the institutions, The Citizens Bank ranked 8th with a deposit market share of 3.0 percent. The top five financial institutions accounted for 89.4 percent of the deposit market share.

In addition, competition is moderate for small business loans within the assessment area. According to 2023 Peer Small Business Data, 50 lenders reported 1,112 small business loans totaling $31.7 million in the assessment area, indicating a moderate degree of competition for this product. The top five institutions account for 62.0 percent of the small business market share.

There is a moderate level of competition for home mortgage loans among the banks, credit unions, and non-depository mortgage lenders in the Kershaw Assessment Area. According to 2023 Peer Mortgage Data, 253 lenders reported 3,447 residential mortgage originations totaling $749.5 million in this assessment area. Of these lenders, The Citizens Bank ranked 56th with a market share of 0.4 percent. The remaining top five institutions accounted for 23.5 percent market share.

Credit and Community Development Needs and Opportunities

Considering demographic and economic data, examiners determined that small business loans and affordable housing represent primary credit needs within the assessment area. The significant percentage of businesses with gross annual revenues of $1 million or less (92.5 percent) and the large number of businesses with four or fewer employees (62.2 percent) support the conclusion that there is a need for small business lending.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE KERSHAW ASSESSMENT AREA

LENDING TEST

The Citizens Bank demonstrated reasonable performance under the Lending Test within the Kershaw Assessment Area. The bank's performance under the *Geographic Distribution* and *Borrower Profile* support this conclusion.

Geographic Distribution

The geographic distribution of loans reflects overall reasonable dispersion throughout the assessment area. While home mortgage performance was excellent, this performance did not enhance the overall conclusion.

Small Business Loans

The geographic distribution of small business loans reflects reasonable dispersion throughout the assessment area. Small business lending in moderate-income census tracts was comparable to demographic data. The following table reflects the distribution of small business loans within the assessment area.

Geographic Distribution of Small Business Loans – Kershaw Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Moderate	49.3	6	50.0	839	68.7
Middle	39.3	3	25.0	112	9.1
Upper	11.4	3	25.0	271	22.2
Not Available	-	-	-	-	-
Total	**100.0**	**12**	**100.0**	**1,222**	**100.0**
Source: 2024 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the assessment area. The bank's performance in moderate-income census tracts significantly exceeded aggregate and demographic data.

The following table reflects the distribution of home mortgage loans within the assessment area.

Geographic Distribution of Home Mortgage Loans – Kershaw Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Moderate	45.6	42.4	7	70.0	3,531	59.7
Middle	43.7	44.7	3	30.0	2,383	40.3
Upper	10.7	12.9	-	-	-	-
Not Available	-	-	-	-	-	-
Total	**100.0**	**100.0**	**10**	**100.0**	**5,914**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

Borrower Profile

The distribution of borrowers reflects reasonable penetration among businesses of different sizes and individuals of different income levels. Although home mortgage loan performance was poor, less weight was given to this product when determining the overall conclusion.

Small Business Loans

The distribution of borrowers reflects reasonable penetration to businesses of different sizes. As reflected in the following table, lending to businesses with gross annual revenues of $1 million or less was below demographic data. However, as demographic data is from a voluntary survey request to businesses, it is only used as a general indicator of business demographics within the assessment area. In addition, three of the loans to businesses with gross annual revenue exceeding $1 million were to one entity in this assessment area, thereby skewing the results. Further analysis of the size of loans, which can be an indicator of the size of the businesses served, revealed that 75 percent of the reviewed loans were for $100,000 or less. Finally, examiners considered aggregate data even though the bank is not a reporter. Aggregate data for 2023 indicates that 48.3 percent of small business loans were made to businesses with gross annual revenues of $1

Distribution of Small Business Loans by Gross Annual Revenue Category – Kershaw Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	92.6	5	41.7	822	67.3
>$1,000,000	1.5	7	58.3	400	32.7
Revenue Not Available	6.0	0	0.0	0	0.0
Total	**100.0**	**12**	**100.0**	**1,222**	**100.0**
Source: 2024 D&B Data, Bank Data; Due to rounding, totals may not equal 100.0%					

Home Mortgage Loans

The distribution of borrowers reflects poor penetration among individuals of different income levels. The bank did not originate any loans to low- or moderate-income borrowers during the review period.

Distribution of Home Mortgage Loans by Borrower Income Level – Kershaw Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	25.8	4.9	-	-	-	-
Moderate	18.3	18.1	-	-	-	-
Middle	21.7	24.1	2	20.0	587	9.9
Upper	34.3	31.0	7	70.0	4,975	84.1
Not Available	-	21.8	1	10.0	352	6.0
Totals	**100.0**	**100.0**	**10**	**100.0**	**5,914**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

COMMUNITY DEVELOPMENT TEST

The Citizens Bank's community development performance in the Kershaw Assessment Area demonstrates adequate responsiveness to community development needs through community development loans, qualified investments, and community development services. Examiners considered the bank's capacity, need, and availability of such opportunities within the assessment area.

Community Development Loans

The Citizens Bank originated or refinanced three community development loans totaling $623,500 in the Kershaw Assessment Area. This performance represents 12.0 percent by number and 4.5 percent by dollar volume of bank-wide community development loans, which is comparable by number but an increase by dollar amount from the prior evaluation, at three loans totaling $93,000. Community development loans in this assessment area promoted revitalization or stabilization efforts. The following table details community development lending by year and purpose.

Community Development Lending – Kershaw Assessment Area										
Activity Year	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
2022 (Partial)	-	-	-	-	-	-	1	173	**1**	**173**
2023	-	-	-	-	-	-	2	451	**2**	**451**
2024	-	-	-	-	-	-	-	-	-	-
2025 (YTD)	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	**3**	**624**	**3**	**624**
Source: Bank Records										

Provided below are the three community development loans that benefited the assessment area.

- In 2023, the bank originated a loan totaling $350,000 for the lease of a business that was scheduled to close in a moderate-income geography. The loan allowed the business to continue operations and retain jobs low- and moderate-income individuals, supporting revitalization and stabilization efforts in the assessment area.

- In 2023, the bank refinanced a loan in the amount of $172,500 used originally for the purchase of a business in a moderate-income census tract. The loan affords the business the opportunity to remain viable and retain jobs for ow- and moderate-income employees.

- In 2022, the bank refinanced a loan totaling $101,000 that was originally used to purchase construction equipment needed for daily operations. The business is in a moderate-income geography and supports revitalization and stabilization efforts by retaining several low- and moderate-income jobs.

Qualified Investments

The Citizens Bank made one donation totaling $100 in the Kershaw Assessment Area. This represents 4.0 percent by number and 0.01 percent by dollar volume of institution-wide investments and donations. The level of qualified investments and donations was similar to the previous evaluation, where the bank made one donation that totaled $63, representing 4.0 percent by number and 0.03 percent by dollar volume of institution-wide investments and donations.

The donation provided a community service of meeting the needs of low- and moderate-income individuals. In addition, this assessment area benefited from investments made in the broader statewide area that includes the Kershaw Assessment Area.

Community Development Services

Bank employees provided three instances of community development services that benefited the Kershaw Assessment Area, which represents 4.8 percent of the bank-wide total qualified service activities during the review period. The performance within this assessment area remained consistent since the previous evaluation when the bank conducted three instances of community development services. The following table details the community development services benefiting the Kershaw Assessment Area by year.

Community Development Services by Year – Kershaw Assessment Area					
Assessment Area	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
2022 (Partial)	-	1	-	-	**1**
2023	1	1	-	-	**2**
2024	-	-	-	-	-
2025 (YTD)	-	-	-	-	-
Total	-	2	-	-	**3**
Source: Bank Data					

The following are notable examples of the bank's community development services in the assessment area.

- In 2023, a bank employee partnered with a non-profit organization that focuses on providing affordable housing to low- and moderate-income families. The employee facilitated a community service workshop on how to weather financial hardships.

- In 2023, a bank employee partnered with a non-profit organization that focuses on low- and moderate-income seniors to facilitate a financial literacy workshop on financial scams.

- In 2023, a bank employee facilitated a financial literacy workshop regarding banking to a school where the majority of students receive free and reduced lunch.

SUMTER ASSESSMENT AREA – Limited-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE SUMTER ASSESSMENT AREA

The Sumter Assessment Area consists of Sumter County in its entirety. The bank operates one, or 4.2 percent, of its branch offices in the Sumter Assessment Area. The assessment area accounts for 3.3 percent of the total loans analyzed and 5.3 percent of total deposits.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2023 D&B data for the Sumter Assessment Area Assessment Area.

Demographic Information of the Sumter Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	26	3.8	26.9	50.0	19.2	-
Population by Geography	105,556	3.6	20.0	51.0	25.3	-
Housing Units by Geography	48,383	2.6	23.1	52.5	21.8	-
Owner-Occupied Units by Geography	26,918	1.5	15.7	53.3	29.5	-
Occupied Rental Units by Geography	14,786	4.1	33.6	51.2	11.1	-
Vacant Units by Geography	6,679	3.4	29.8	52.3	14.5	-
Businesses by Geography	11,797	2.2	29.9	45.4	22.4	-
Farms by Geography	447	0.2	20.1	51.5	28.2	-
Family Distribution by Income Level	27,434	21.8	17.8	19.9	40.5	-
Household Distribution by Income Level	41,704	25.2	14.7	17.5	42.6	-
Median Family Income MSA - 44940 Sumter, SC MSA		$56,849	Median Housing Value Median Gross Rent Families Below Poverty Level			$117,592 $810 14.0%
Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

The following table presents the FFIEC's 2023 MFI ranges the Sumter Assessment Area.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Sumter, SC MSA Median Family Income (44940)				
2023 ($64,400)	<$32,200	$32,200 to <$51,520	$51,520 to <$77,280	≥$77,280
Source: FFIEC				

According to the 2024 D&B data, there were 11,797 non-farm businesses operating within the Dorchester Assessment Area. Gross annual revenues for these businesses are:

- 91.0 percent have $1 million or less,
- 2.0 percent have more than $1 million, and
- 7.0 percent have unknown revenues.

Services represent the largest portion of businesses (32.3 percent), followed by non-classifiable establishments (26.4 percent); retail trade (11.2 percent); finance, insurance and real estate (7.9 percent); transportation, communication (7.5 percent); agriculture, forestry, and fishing (6.5 percent); construction (5.5 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 60.8 percent have four or fewer employees and 93.3 percent operate from a single location. Top area employers in the Sumter Assessment Area include Shaw Airforce Base, Prisma Health Tuomey Hospital, Continental Tire, BD Diagnostics, and Thompson Construction Group.

According to the Bureau of Labor Statistics, unemployment rates remained static or declined from 2022 through 2023 for the county, state, and nationally; however, increased in all areas for 2024. The following table reflects the average annual unemployment rates and trends for the county, state, and the nation.

Area	2022	2023	2024
	%	%	%
Sumter County	3.8	3.8	4.9
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE SUMTER ASSESSMENT AREA

LENDING TEST

The Citizens Bank's lending performance within the Sumter Assessment Area is consistent with the lending performance for the institution. Tables demonstrating the bank's geographic and borrower distribution performance for this assessment area are in the Appendices.

COMMUNITY DEVELOPMENT TEST

The Citizens Bank's community development performance in the Sumter Assessment Area is consistent with the community development performance of the institution. Refer to the Appendix for further details.

DORCHESTER ASSESSMENT AREA – Limited-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE DORCHESTER ASSESSMENT AREA

The Dorchester Assessment Area consists of Dorchester County in its entirety, which is a county located in the Charleston MSA. The bank operates one, or 4.2 percent, of its branch offices in the Dorchester Assessment Area. The assessment area accounts for 2.1 percent of the total loans analyzed and 3.5 percent of total deposits.

Economic and Demographic Data

The following table details select demographic information from the 2020 U.S. Census and 2023 D&B data for the Dorchester Assessment Area.

Demographic Information of the Dorchester Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	31	3.2	25.8	48.4	22.6	-
Population by Geography	161,540	2.9	24.0	51.9	21.1	-
Housing Units by Geography	61,445	3.7	26.8	49.9	19.5	-
Owner-Occupied Units by Geography	41,270	3.4	21.8	52.7	22.2	-
Occupied Rental Units by Geography	15,669	3.3	38.6	44.2	13.9	-
Vacant Units by Geography	4,506	8.9	31.8	44.9	14.4	-
Businesses by Geography	21,168	3.3	28.2	46.9	21.7	-
Farms by Geography	571	5.1	28.7	43.4	22.8	-
Family Distribution by Income Level	39,565	21.6	19.1	22.1	37.2	-
Household Distribution by Income Level	56,939	22.9	17.5	20.0	39.6	-
Median Family Income MSA - 16700 Charleston-North Charleston, SC MSA		$82,122	Median Housing Value Median Gross Rent Families Below Poverty Level			$213,304 $1,123 8.1%

Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.

The following table presents the FFIEC's 2023 MFI ranges for the Dorchester Assessment Area.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Charleston-North Charleston, SC MSA Median Family Income (16700)				
2023 ($101,300)	<$50,650	$50,650 to <$81,040	$81,040 to <$121,560	≥$121,560
Source: FFIEC				

According to the 2024 D&B data, there were 21,168 non-farm businesses operating within the Dorchester Assessment Area. Gross annual revenues for these businesses are:

- 94.0 percent have $1 million or less,
- 1.2 percent have more than $1 million, and
- 4.8 percent have unknown revenues.

Services represent the largest portion of businesses (31.0 percent), followed by non-classifiable establishments (30.4 percent); retail trade (9.2 percent); finance, insurance and real estate (8.8 percent); construction (7.2 percent); transportation, communication (6.4 percent), and various other sectors make up the remaining percentages. Of the total businesses and farms operating in the assessment area, 60.5 percent have four or fewer employees and 96.0 percent operate from a single location. Top area employers in the Dorchester Assessment Area include Bosch, Giant Cement, Key West Boats, Kion North America Co., and Resonac.

According to the Bureau of Labor Statistics, unemployment rates remained static or declined from 2022 through 2023; however, increased in all areas for 2024. The following table reflects the average annual unemployment rates and trends for the county, state, and the nation.

Area	2022	2023	2024
	%	%	%
Dorchester County	2.9	2.5	3.3
South Carolina	3.2	3.0	4.2
National Average	3.6	3.6	4.0
Source: Bureau of Labor Statistics			

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE DORCHESTER ASSESSMENT AREA

LENDING TEST

The Citizens Bank's lending performance within the Dorchester Assessment Area exceeds the lending performance of the institution; however, it does not change the institution rating. Tables demonstrating the bank's geographic and borrower distribution performance for this assessment area are in the Appendices.

COMMUNITY DEVELOPMENT TEST

The Citizens Bank's community development performance in the Dorchester Assessment Area is below the community development performance of the institution; however, it does not change the institution rating. Refer to the Appendix for further details.

APPENDICES

LIMITED SCOPE ASSESSMENT AREAS PERFORMANCE TABLES

LENDING TEST

SUMTER ASSESSMENT AREA

Geographic Distribution of Small Business Loans – Sumter Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Low	2.2	-	-	-	-
Moderate	29.9	14	24.6	1,723	45.7
Middle	45.4	31	54.4	1,579	41.9
Upper	22.4	12	21.1	465	12.3
Not Available	-	-	-	-	-
Totals	**100.0**	**57**	**100.0**	**3,767**	**100.0**
Source: 2024 D&B Data; Bank Records. Due to rounding, totals may not equal 100.0%					

Geographic Distribution of Home Mortgage Loans – Sumter Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	1.5	0.6	-	-	-	-
Moderate	15.7	9.7	1	10.0	446	31.4
Middle	59.1	56.1	5	50.0	255	18.0
Upper	23.7	33.6	4	40.0	718	50.6
Not Available	-	-	-	-	-	-
Total	**100.0**	**100.0**	**10**	**100.0**	**1,419**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data,						

Distribution of Small Business Loans by Gross Annual Revenue Category – Sumter Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
≤ $1,000,000	91.0	22	73.3	908	40.5
> $1,000,000	2.0	8	26.7	1,331	59.5
Revenue Not Available	7.0	0	0.0	0	0.0
Total	**100.0**	**30**	**100.0**	**2,239**	**100.0**
Source: 2024 D&B Data; Bank Data.					

Distribution of Home Mortgage Loans by Borrower Income Level – Sumter Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	22.0	2.9	-	-	-	-
Moderate	17.9	13.4	-	-	-	-
Middle	20.0	23.0	4	40.0	171	12.1
Upper	40.2	39.7	5	50.0	1,164	82.0
Not Available	-	21.0	1	10.0	84	5.9
Totals	**100.0**	**100.0**	**10**	**100.0**	**1,419**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

DORCHESTER ASSESSMENT AREA

Geographic Distribution of Small Business Loans – Dorchester Assessment Area					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Low	3.3	17	41.5	1,152	49.3
Moderate	28.2	22	53.7	733	31.4
Middle	46.9	2	4.9	452	19.3
Upper	21.7	-	-	-	-
Not Available	-	-	-	-	-
Totals	**100.0**	**41**	**100.0**	**2,337**	**100.0**
Source: 2024 D&B Data; Bank Records. Due to rounding, totals may not equal 100.0%					

Geographic Distribution of Home Mortgage Loans – Dorchester Assessment Area						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	3.4	1.7	-	-	-	-
Moderate	21.8	17.9	7	100.0	380	100.0
Middle	52.7	44.5	-	-	-	-
Upper	22.2	36.0	0	0.0	0	0.0
Not Available	-	-	-	-	-	-
Total	**100.0**	**100.0**	**7**	**100.0**	**380**	**100.0**
Source: 2020 U.S. Census; Bank Data, 2023 HMDA Aggregate Data,						

Distribution of Small Business Loans by Gross Annual Revenue Category -Dorchester Assessment Area					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	94.0	34	94.4	2,208	97.3
>$1,000,000	1.2	2	5.6	60	2.7
Revenue Not Available	4.8	0	0.0	0	0.0
Total	**100.0**	**36**	**100.0**	**2,269**	**100.0**
Source: 2024 D&B Data, Bank Data; Due to rounding, totals may not equal 100.0%					

Distribution of Home Mortgage Loans by Borrower Income Level – Dorchester Assessment Area						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low	21.6	5.3	3	42.9	154	40.7
Moderate	19.1	21.2	2	28.6	90	23.7
Middle	22.1	24.6	1	14.3	34	9.1
Upper	37.2	23.7	-	-	-	-
Not Available	-	25.2	1	14.3	101	26.5
Totals	**100.0**	**100.0**	**7**	**100.0**	**380**	**100.0**
Source: 2020 U.S. Census Data; Bank Data, 2023 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%.						

COMMUNITY DEVELOPMENT TEST

SUMTER ASSESSMENT AREA

Community Development Lending – Sumter Assessment Area										
Assessment Area	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Sumter	-	-	-	-	-	-	4	773	**4**	**773**
Total	-	-	-	-	-	-	**4**	**773**	**4**	**773**
Source: Bank Records										

Community Development Qualified Investments – Sumter Assessment Area										
Assessment Area	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Sumter	-	-	2	1	-	-	-	-	**2**	**1**
Statewide Activities*	-	-	3	1	-	-	1	168	**4**	**169**
Outside*	1	1,991	-	-	-	-	1	12	**2**	**2,003**
Total	**1**	**1,991**	**5**	**2**	-	-	**2**	**180**	**8**	**2,173**
*Source: Bank Data; * Benefited the assessment area*										

Community Development Services – Sumter Assessment Area					
Assessment Area	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
Sumter	1	6	-	-	7
Total	**1**	**6**	-	-	7
Source: Bank Data					

DORCHESTER ASSESSMENT AREA

Community Development Lending – Dorchester Assessment Area										
Assessment Area	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Dorchester	-	-	-	-	-	-	2	332	**2**	**332**
Total	-	-	-	-	-	-	**2**	**332**	**2**	**332**
Source: Bank Records										

Community Development Qualified Investments - Dorchester Assessment Area										
Assessment Area	**Affordable Housing**		**Community Services**		**Economic Development**		**Revitalize or Stabilize**		**Totals**	
	#	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**	**#**	**$(000s)**
Dorchester	-	-	4	2	-	-	-	-	**4**	**2**
Statewide Activities*	-	-	3	1	-	-	1	168	**4**	**169**
Outside*	1	1,991	-	-	-	-	1	12	**2**	**2,003**
Total	**1**	**1,991**	**7**	**3**	-	-	**2**	**180**	**10**	**2,174**
*Source: Bank Data; *Benefited the assessment area*										

Community Development Services – Dorchester Assessment Area					
Assessment Area	**Affordable Housing**	**Community Services**	**Economic Development**	**Revitalize or Stabilize**	**Totals**
Dorchester	-	4	-	1	**5**
Total	-	**4**	-	**1**	**5**
Source: Bank Data					

INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
3) The geographic distribution of the bank's loans;
4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Community Development Test

The Community Development Test considers the following criteria:

1) The number and amount of community development loans;
2) The number and amount of qualified investments;
3) The extent to which the bank provides community development services; and
4) The bank's responsiveness through such activities to community development lending, investment, and service needs.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments, and services to qualify as community development activities, their primary purpose must:

(1) Support affordable housing for low- and moderate-income individuals;
(2) Target community services toward low- and moderate-income individuals;
(3) Promote economic development by financing small businesses or farms; or
(4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

(1) Has as its primary purpose community development; and

(2) Except in the case of a wholesale or limited purpose institution:

(i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and

(ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

Community Development Service: A service that:

(1) Has as its primary purpose community development;

(2) Is related to the provision of financial services; and

(3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

(1) An unemployment rate of at least 1.5 times the national average;
(2) A poverty rate of 20 percent or more; or
(3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.

Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area's population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.